

BOARDS' REPORT

To
The Members
Smarten Power Systems Private Limited
374, 1st Floor Pace City-2, Sector-37,
Gurgaon, Haryana - 122001, India

The Directors are pleased to present to you the 10th Annual Report of Smarten Power Systems Private Limited ("**the Company**") along with the audited financial statement (both Standalone and Consolidated) for the financial year ended March 31, 2024.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:

During the year under review, the Company registered a profit of Rs. 1,072.98 lakhs after tax for the year ended March 31, 2024, on a standalone basis. A summary of the financial performance of the Company on a standalone and consolidated basis for the financial year ended March 31, 2024, is given below:

(Rs. In lakhs)

Particulars	Standalone		Consolidated	
	2023-24 Current Year	2022-23 Previous Year	2023-24 Current Year	2022-23 Previous Year
Revenue from Operations	17,894.04	17,002.60	19,519.56	17,993.50
Other Income	275.07	502.48	353.65	612.79
Total Income	18,169.11	17,505.08	19,873.21	18,606.29
Total Expenditure	16,642.78	16,839.84	18,270.72	17,883.79
Profit/(Loss) before Prior Period Items & tax	1,526.33	665.24	1,602.49	722.50
Less: Prior period Items	0.00	0.00	0.00	0.00
Profit/(Loss) Before Tax	1,526.33	665.24	1602.49	722.50
Less: Taxes	453.35	190.2	479.93	205.24
Deferred tax charge (credit)	0.00	0.00	0.00	0.00
Profit/(Loss) After Tax	1,072.98	475.04	1,122.56	517.27
Dividend proposed	0.00	0.00	0.00	0.00

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Dividend	0.00	0.00	0.00	0.00
Distributable Tax				
Add: Balance b/f from the previous year	1,308.28	833.23	1,354.17	836.90
Add: Transferred from debenture redemption reserve	0.00	0.00	0.00	0.00
Less: Transfer to Debenture Redemption Reserve (if any)	0.00	0.00	0.00	0.00
Balance Profit / (Loss) c/f to the next year	2,381.26	1,308.28	2,476.73	1,354.17

The Standalone and Consolidated Financial Statements of the company for the financial year ended March 31, 2024 have been prepared in accordance with the Accounting Standard (AS) as notified by the Ministry of Corporate Affairs and as amended from time to time.

Standalone:

During the year under review, on standalone basis, the total Income from the operation was Rs. 17,894.04/- for the current FY 2023-24 as compared to Rs. 17,002.60/- for the previous FY 2022-23. Total Net Profit was Rs. 1,072.98/- for the current FY 2023-24 as compared to Rs. 475.04/- for the previous FY 2022-23. *(All Rupees in Lakhs)*

Consolidated:

During the year under review, on a consolidated basis, the total Income from the operation was Rs. 19,519.56/- for the current FY 2023-24 as compared to Rs. 17,993.50/- for the previous FY 2022-23. Total Net Profit was Rs. 1,122.56/- for the current FY 2023-24 as compared to Rs. 517.27/- for the previous FY 2022-23. *(All Rupees in Lakhs)*

2. TRANSFER TO ANY RESERVES:

During the year under review, the Company do not propose to transfer any sum to any reserves.

3. DIVIDEND:

During the year under review, your Board does not recommend any dividend and wishes to plough back the profits.

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4. TRANSFER OF UNCLAIMED DIVIDENDS AND UNCLAIMED SHARES:

During the year under review, the Board there was no transfer required to be made for unclaimed dividends or unclaimed shares.

5. STATE OF THE COMPANY'S AFFAIR:

There was no change in the nature of the business of the Company during the year under review.

6. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes or commitments affecting the financial position of the Company between the end of the financial year to which this financial statement relates and the date of this report.

7. DETAILS OF SUBSIDIARY, JOINT VENTURE, OR ASSOCIATE COMPANIES:

The Company has one Subsidiary Company, Smart Store International Private Limited which was incorporated on 12th April, 2021, having registered office at Plot No. 374, Sector-37, Gurgaon 122001, Haryana, India. The principal business of the Subsidiary Company is Online and Offline Trading Activities of Inverter, Solar Panel, Solar Products, Batteries and other Allied Power Backup products.

Pursuant to Section 129(3) of the Companies Act, 2013 ("the Act") read with Rule 5(1) of the Companies (Accounts) Rules, 2014, the statement containing the salient feature of the financial statement of a Company's subsidiary is given as "Annexure-A" in the Form AOC-1.

Highlights of the performance of the subsidiary:

The total revenue from the operation of Smart Store International Private Limited (Subsidiary) during the year under review is Rs. 1650.34 (previous year Rs. 1105.38) and the Net Profit is Rs. 49.57 (previous year Rs. 42.22).

Contribution of the performance of the subsidiaries, associates, and Joint Venture Company:
(Rs. In lakhs)

Sl. No.	Name of Subsidiaries	Category	Contribution to the overall performance of the Company (Rs. in Lakhs)	Contribution to the overall performance of the Company (In %)
1	Smart Store International Private Limited	Subsidiary (99%)	1650.34	99.99

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The Company does not have any Joint Venture or an Associate Company during the year under review.

8. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Composition:

The Board of Directors as on March 31, 2024 are mentioned below:

Sr. No.	Name of Director	Designation	Category
1.	Tirath Singh Khaira	CEO & Director	Executive
2.	Rajnish Sharma	Director	Executive
3.	Ravi Dutt	Director	Executive
4.	Arun Bhardwaj	Director	Executive

b. Changes in Directors:

There was no change in the constitution of the Board or Key Managerial Personnel during the year under review or There are no Key Managerial Personnel in the Company.

9. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149(4) of the Act pertaining to the appointment of Independent Directors are not applicable to the Company.

10. COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS:

The Company has duly followed the applicable Secretarial standards, relating to Meeting of the Board of Directors (SS-1) and General Meeting (SS-2), issued by the Institute of Company Secretaries of India (ICSI).

11. BOARD MEETINGS:

During the year under review, the Board met Seven times namely on 26/06/2023, 01/07/2023, 02/09/2023, 05/09/2023, 12/09/2023, 07/11/2023, 23/01/2024.

The intervening gap between the two consecutive board meetings was within the prescribed period of 120 days as specified under the provisions of Section 173 of the Act and the Listing Regulations.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review:

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Sr. No.	Name of the Directors	No. of Board Meetings	
		Entitled to Attend	Attended
1.	Tirath Singh Khaira	7	7
2.	Rajnish Sharma	7	7
3.	Ravi Dutt	7	7
4.	Arun Bhardwaj	7	7

12. COMMITTEES OF THE BOARD:

a. AUDIT COMMITTEE:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 does not apply to the Company. Hence, disclosure pursuant to Section 177 (8) of the Companies Act, 2013 is not required.

b. NOMINATION AND REMUNERATION COMMITTEE:

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee do not apply to the Company and hence the Company has not devised any policy as required under section 178(1) of the Companies Act, 2013.

c. STAKEHOLDER RELATIONSHIP COMMITTEE:

The provisions of Section 178 of the Act relating to the constitution of the Stakeholders Relationship Committee do not apply to the Company and hence the Company has not devised any policy as required under Section 178 of the Companies Act, 2013

d. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR):

Pursuant to Sub Section (9) of Section 135 of the Companies Act, 2013, the Company is not required to constitute CSR Committee, since the amount required to be spent by the Company is less than Rs. 50 Lakh. Hence, Company has not constituted CSR Committee during the year under review.

13. DIRECTOR'S RESPONSIBILITY STATEMENT:

As required under Section 134 of the Act (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Directors of the Company state that:

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- (i) in the preparation of the annual accounts for the financial year ended March 31, 2024, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
- (ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2024, and of its profit and loss for the financial year ended on that date;
- (iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the Director had prepared the annual accounts for the financial year 2023-24 on a 'going concern' basis; and
- (v) the Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

14. MAINTENANCE OF COST RECORDS:

The Company is not required to maintain Cost Records as specified by the Central Government under Section 148 (1) of the Act.

15. CAPITAL STRUCTURE:

There is no change in the Authorized Share Capital and Paid-up Share Capital of the Company during the year under review.

16. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There was no loan or guarantee given or investment made, or security provided pursuant to Section 186 of the Act during the year under review.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES MADE PURSUANT TO SECTION 188 OF THE COMPANIES ACT, 2013:

All related party transactions were entered by the Company in ordinary course of business and were on arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties were conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Pursuant to the provisions of Section 134(3)(h) of the Act, the particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Act and prescribed in Form AOC-2 of Companies (Accounts) Rules, 2014, is annexed to this Report as "Annexure B".

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18. INVESTOR GRIEVANCE REDRESSAL POLICY:

The Company has adopted an internal policy for Investor Grievance handling, reporting and Redressal of the same.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS, AND OUTGO:

The particulars as prescribed under Section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014 are set out hereunder:

A. Conservation of energy	
a) Steps taken / impact on conservation of energy, with special reference to the following:	The Business / activities of the Company do not require any major energy consumption. However, all necessary steps are taken for conservation of energy /recycle.
b) Steps taken by the company for utilizing alternate sources of energy including waste generated	The Business / activities of the Company does not require any major energy consumption and same is supplied by the electricity company and thus it does not require to utilize alternative source of energy.
c) Capital investment on energy conservation equipment	Rs. NIL
B. Technology Absorption	
a) Efforts, in brief, made towards technology absorption	The Business / activities of the company do not require any new technology.
b) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	NA

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c) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: i. Details of technology imported. ii. Year of import. iii. Whether the technology been fully absorbed iv. If not fully absorbed, areas where absorption has not taken place, and the reasons therefore.	NA
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d) Expenditure incurred on Research and Development	--

C. Foreign Exchange Earnings and Outgo	Current Financial year (Rs.in lakhs)	Previous Financial year (Rs.in lakhs)
<u>Foreign Exchange Earnings</u>	5,462.92	4,939.04
<u>Foreign Exchange Outgo</u>	-	-

20. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives which may threaten the existence of the Company. Major risks identified by the various functions are documented along with appropriate mitigating controls on a periodic basis.

21. CORPORATE SOCIAL RESPONSIBILITY:

The provisions related to Corporate Social Responsibility ("CSR") are applicable to the Company and Pursuant to the requirements of Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has adopted Corporate Social Responsibility (CSR) Policy.

Pursuant to Sub Section (9) of Section 135 of the Companies Act, 2013, the Company is not required to constitute CSR Committee, since the amount required to be spent by the Company is less than Rs. 50 Lakh. Hence, Company has not constituted CSR Committee during the year under review.

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Further, the Annual Report on CSR activities, for the year under review, in the prescribed format, as required under Sections 134 and 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Rule 9 of the Companies (Accounts) Rules, 2014 is furnished in "Annexure- C."

22. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

During the year under review, the Company has not received any significant orders/ material orders passed by any of Regulators/ Courts/ Tribunals impacting the going concern status of the Company and its operations in future.

23. VIGIL MECHANISM /WHISTLE BLOWER POLICY:

The provisions of Section 177 of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 are not applicable to the Company.

24. DEPOSITS:

During the year under review, the Company has not accepted any deposits within the meaning of Sections 73 and 74 of the Act read with Companies (Acceptance of Deposit) Rules, 2014.

25. UNSECURED LOAN FROM DIRECTORS:

During the year under review, the Company has not borrowed an unsecured loan from any of the Directors of the Company.

26. ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) read with Section 92 (3) of the Companies Act, 2013, every company shall place a copy of the Annual Return on the website of the company, if any, and the web-link of such annual return shall be disclosed in the Board's Report. Accordingly, the copy of Annual Return of the company is published on its website and the web link for the same is <https://in.smartenpowersystems.com/>

27. COMPANY'S POLICY RELATING TO APPOINTMENT, PAYMENT OF REMUNERATION TO DIRECTORS, AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee is not applicable to the Company and hence the Company has not devised any policy as required under section 178 of the Companies Act, 2013.

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28. DETAILS OF EMPLOYEE STOCK OPTIONS:

The Company does not have any Employee Stock Option Scheme/ Plan.

29. STATUTORY AUDITORS:

The members at the Extra Ordinary General Meeting of the Company held on 26th June, 2024 had appointed M/s. Mahesh Yadav & Co, Chartered Accountants (FRN: 036520N) as the Statutory Auditors of the Company to fill the casual vacancy caused by resignation of M/s. Y K G & Company, Chartered Accountants (Firm Registration No. 029789N).

The Reports given by the Statutory Auditors on the Financial Statements of the Company for the period ended March 31, 2024 form part of this Annual Report. There are no observations (including any qualifications, reservations, adverse remarks, or disclaimers) of the Auditors in the Audit Report. Further, the notes to the accounts referred to in the Auditor's Report are self-explanatory.

30. SECRETARIAL AUDITORS:

The provisions of Section 204 of the Companies Act, 2013 are not applicable to the Company.

31. COST AUDITORS AND MAINTENANCE OF COST RECORDS

The provisions of Section 148 of Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 regarding appointment of Cost Auditors were not applicable to the Company. Further, the maintenance of cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013, is not applicable to your Company.

32. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH, 2013). The Company has complied with the provision relating to the constitution of Internal Committee under POSH 2013.

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. During the year under review, no complaint pertaining to sexual harassment of woman at work place has been received by the Company.

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33. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS:

The Company has an adequate system of Internal Financial Control commensurate with its size and scale of operations, procedures and policies, ensuring efficient and orderly conduct of its business, including adherence to the Company's policy, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Based on the assessment carried out by the Management and the evaluation of the results of the assessment, the Board is of the opinion that the Company has adequate Internal Financial Control System that is operating effectively during the year under review.

There were no instances of fraud which necessitates reporting of material mis-statement to the Company's operations.

34. REPORTING OF FRAUDS:

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

35. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review and till date of this Report, the Company has neither made any application against anyone nor any proceedings were pending against the Company under the Insolvency and Bankruptcy Code, 2016.

36. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

The Company has neither availed any loan from banks or financial institution and hence there is no application being ever made for One Time Settlement (OTS) with any banks or financial institution.

37. ACKNOWLEDGEMENT:

The Board of Directors places on record its gratitude to the government and regulatory authorities, correspondent banks, for their support. The Board acknowledges the support of the shareholders and also places on record its sincere thanks to its valued client for its continued patronage. The Board also appreciates to all employees of the Company for their sincere work and commitment.

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For and On Behalf of the Board of
Smarten Power Systems Private Limited



Rajnish Sharma
Director
DIN: 06813014

Place: Taoru
Dated: 17th September 2024



Arun Bhardwaj
Director
DIN: 06964929

Place: Taoru
Dated: 17th September 2024

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"Annexure- A"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rule, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiary

(Information in respect of each Subsidiary to be presented with amounts in INR)

Sr. No.	Particulars	1
1	Name of the Subsidiary	Smart Store International Private Limited
2	The date since when subsidiary was acquired	April 12, 2021
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April 01, 2023- March 31, 2024
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA
5	Share capital	1,00,000
6	Reserves & surplus	95,47,000
7	Total Assets	3,23,59,000
8	Total Liabilities	2,27,12,000
9	Investments	0
10	Turnover	16,50,34,000
11	Profit (Loss) before taxation	76,15,000
12	Provision for taxation	26,58,000
13	Profit (Loss) after taxation	49,57,000
14	Proposed Dividend	0
15	% of shareholding	99.99%

Notes:

- Names of subsidiaries which are yet to commence operation. – None

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Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures – **Not Applicable.**

For Mahesh Yadav & Co
Chartered Accountants
(Firm Regn. No. 036520N)



Mahesh Yadav
Proprietor

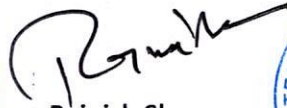
(Membership no. 548924)



Place : Taoru

Date: 17th September 2024

For and on behalf of the Board of Directors of
Smarten Power Systems Private Limited



Rajnish Sharma
Director

Din No: 06813014



Place : Taoru

Date: 17th September 2024



Arun Bhardwaj
Director

Din No: 06964929



Place : Taoru

Date: 17th September 2024

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"Annexure- B"

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangements or transactions entered into during the year under review which was not an arm's length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis

The details of material contracts or arrangements or transactions at arm's length basis for the year ended March 31, 2024, are as follows:

Sr. No	Name(s) of the related party and the nature of the relationship	Nature of contracts/ arrangements / transaction	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts/ arrangements/ transactions including the value, if any	Date of approval by the Board	Amount paid as advances if any
1	Nitant Global Private Limited	Sales	Continuous	At arm's length basis	June 26, 2023	N.A.
2	Smart Store International Private Limited	Sales	Continuous	At arm's length basis	June 26, 2023	N.A.
3	Smart Store International Private Limited	Sales Support Services	Continuous	At arm's length basis	June 26, 2023	N.A.
4	Pooja Sharma	Salary to Relative	Continuous	At arm's length basis	June 26, 2023	N.A.
5	Varun Bharadwaj	Consultancy Charges	Continuous	At arm's length basis	June 26, 2023	N.A.

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6	Kapoor Chand	Consultancy Charges	Continuous	At arm's length basis	June 2023	26,	N.A.
7	Bhramavtar	Consultancy Charges	Continuous	At arm's length basis	June 2023	26,	N.A.
8	Yeggi Dutt Sharma	Consultancy Charges	Continuous	At arm's length basis	June 2023	26,	N.A.
9	Shivani Sharma	Consultancy Charges	Continuous	At arm's length basis	June 2023	26,	N.A.

**For and On Behalf of the Board of
Smarten Power Systems Private Limited**




Rajnish Sharma
Director
DIN: 06813014

Place: Taoru
Dated: 17th September 2024



Arun Bhardwaj
Director
DIN: 06964929

Place: Taoru
Dated: 17th September 2024



SMARTEN POWER SYSTEMS PVT. LTD.

Plot No. 374, Pace City - II, Sector - 37, Gurgaon - 122001 Haryana (India)
CIN - U31401HR2014PTC052897 ☎ +91 124 4720456 ✉ info@smartenpowersystems.com
🌐 www.smartenpowersystems.com

"Annexure- C"

Format for the Annual Report on CSR Activities to be included in the Board's Report

- a. Brief outline of the CSR Policy of the Company:

In accordance with Section 135 of the Act, the CSR Policy was approved by the Board of Directors of the Company. A gist of programs/activities that the Company focuses on is mentioned in the CSR Policy.

- b. Composition of CSR Committee:

Pursuant to Sub Section (9) of Section 135 of the Companies Act, 2013, the Company is not required to constitute CSR Committee, since the amount required to be spent by the Company is less than Rs. 50 Lakh. Hence, Company has not constituted CSR Committee during the year under review.

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of the CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	N.A.	N.A.	N.A.	N.A.
2	N.A.	N.A.	N.A.	N.A.

- c. Provide the web link where the Composition of the CSR committee, CSR Policy, and CSR projects approved by the board are disclosed on the website of the company:

<https://in.smartenpowersystems.com/>

- d. Provide the executive summary along with a we-link of the Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

<https://in.smartenpowersystems.com/>

(a) Average net profit of the Company as per section 135(5): **Rs. 5,08,21,539**

(b) Two percent of the average net profit of the Company as per section 135(5): **Rs. 10,16,431**

(c) Surplus arising out of the CSR projects or programs or activities of the previous FYs: **NIL**

(d) Amount required to be set off for the financial year, if any: **NIL**

(e) Total CSR obligation for the financial year (b+c-d): **Rs. 10,16,431**

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e.

(a) Amount spent on CSR projects (ongoing projects and other than ongoing projects): **Rs. 16,75,000**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **NIL**

(d) Total amount spent for the Financial Year (a+b+c): **16,75,000**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in INR.)	Amount Unspent (in Rs.)				
	The total amount transferred to Unspent CSR Account as per section 135(6)		The amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
16,75,000	NIL	NIL	Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM Cares Fund)	16,75,000	17/09/2023

(f) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (in INR)
1.	Two percent of the average net profit of the company as per section 135 (5)	10,16,431
2.	Total amount spent for the Financial Year	16,75,000
3.	Excess amount spent for the financial year [(ii)-(i)]	*12,891 (Refer Below Note)
4.	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
5.	The amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

Note: The Company has spent Rupees 16,75,000 by depositing the CSR Obligation Amount for Financial Year ended 31st March 2022 & 31st March 2023 with Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM Cares Fund) a specified Fund under Schedule VII on 17th September 2024 (i.e. Unspent CSR Amount for FYE 31st March 2023 is Rupees 10,16,431 & Unspent CSR Amount for FYE 31st March 2022 is Rupees 6,45,678.)

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f. Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year	Amount transferred to an Unspent CSR Account under Section 135 (6) (in Rs.)	Balance amount in unspent CSR Account under Section 135 (6) (In Rs.)	Amount spent in the financial year	The amount transferred to any fund specified under Schedule VII as per second proviso to section 135(6), if any.		The amount remaining to be spent in Succeeding financial years.	Deficiency (if any)
					Amount (In Rs.)	Date of Transfer		
1	2022-2023	NIL	NIL	6,45,678	6,45,678	17/09/2023	NIL	NIL
2	2021-2022	NIL	NIL	NIL	NIL	NIL	NIL	NIL
3	2020-2021	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL			6,45,678	6,45,678			

g. Whether any capital asset has been created or acquired through CSR amount spent in the FY: **No**

If yes, enter the number of capital assets created or acquired: **NIL**

Furnish the detail relating to such asset so created or acquired through CSR amount spent in the FY: **NIL**



Sl. No	Short particulars of property/ asset (s) [including complete address and location of the property]	Pin code of the property/ asset (s)	Date of creation	Amount of CSR amount spent	Details of entity/ authority/ beneficiary of the registered owner		
					CSR Registration Number (if applicable)	Name	Registered Address
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

h. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per section 135(5): **N.A.**

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For and On Behalf of the Board of
Smarten Power Systems Private Limited



Rajnish Sharma
Director
DIN: 06813014

Place: Taoru
Dated: 17th September 2024



Arun Bhardwaj
Director
DIN: 06964929

Place: Taoru
Dated: 17th September 2024

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