

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



(Please scan this QR code to view the Prospectus)

This is an Abridged Prospectus containing salient features of the Prospectus of Smarten Power Systems Limited (the “Company”) dated June 27, 2025 filed with the Registrar of Companies, Delhi and Haryana at New Delhi (the “Prospectus”). You are encouraged to read greater details available in the Prospectus available on the website of the Stock Exchange (www.nseindia.com), the Company (www.smartenpowersystems.com) and the Lead Manager (www.arihantcapital.com). Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Prospectus

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the Prospectus, This Abridged Prospectus (“Abridged Prospectus”) and the General Information Document for investing in Public Issues (“GID”) undertaken through Fixed Price Process before applying in the Offer (As Defined Below). The Investors are advised to retain a copy of the Prospectus/Abridged Prospectus for their future reference.



SMARTEN POWER SYSTEMS LIMITED

Corporate Identification Number: U31401HR2014PLC052897

Date of Incorporation: July 30, 2014

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
374, 1 st Floor Pace City 2, Sector - 37, Gurgaon, Haryana- 122001	-	Rajbir Sharma, Company Secretary and Compliance Officer	Email: cs@smartenpowersystems.com Tel. No.: 0124-2210651	www.smartenpowersystems.com

THE PROMOTERS OF OUR COMPANY: ARUN BHARDWAJ, RAJNISH SHARMA, RAVI DUTT AND TIRATH SINGH KHAIRA

DETAILS OF THE OFFER					
TYPE	FRESH ISSUE SIZE	OFFER FOR SALE	TOTAL ISSUE SIZE	ELIGIBILITY	SHARE RESERVATION
Fresh Issue and Offer for Sale	Fresh Issue of 40,00,800 equity shares of ₹ 10 each aggregating to ₹ 4,000.80 Lakhs	Offer for sale of 9,99,600 equity Shares of ₹ 10 each aggregating to ₹ 999.60 Lakhs	50,00,400 equity Shares of ₹ 10 each aggregating ₹ 5,000.40 Lakhs	The Offer is being made in terms of Regulation 229(2) of Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (“SEBI ICDR Regulations”).	2,50,800 equity shares reserved for subscription by Market Maker. Minimum 50% of the Net Offer is allocated for Individual Investors and the balance is offered to other investors including non-individuals and QIBs

For more information, see “Offer Structure” on Page 255 of the Prospectus.

These equity shares are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited (“Emerge NSE”) and the Designated Stock Exchange will be National Stock Exchange of India Limited.

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders:

Name	Type	Number Of Equity Shares Offered / Amount	Weightage Average Cost of Acquisition Per Equity Shares (In ₹) *
Arun Bhardwaj	Promoter Selling Shareholder	2,66,560 equity shares of face value of ₹10 each aggregating to ₹ 266.56 Lakhs	0.67
Rajnish Sharma		2,66,545 equity shares of face value of ₹10 each aggregating to ₹ 266.54 Lakhs	0.67
Ravi Dutt		2,66,545 equity shares of face value of ₹10 each aggregating to ₹ 266.54 Lakhs	0.67
Tirath Singh Khaira		1,99,950 equity shares of face value of ₹10 each aggregating to ₹ 199.95 Lakhs	0.67

*As certified by Mahesh Yadav & Co., Chartered Accountants, Statutory Auditor pursuant to their certificate dated June 25, 2025

Price Band, Minimum Bid Lot & Indicative Timelines			
Offer Price	₹ 100 per Equity Share of Face Value of ₹10 each	Minimum Bid Lot Size	Minimum of 2,400 shares and in multiples of 1,200 shares thereafter
Bid/Offer Opening Date	July 7, 2025	Initiation of refunds/ unblocking of funds from the ASBA Account*	On or about July 11, 2025
Bid/Offer Closing Date	July 9, 2025	Credit of Equity Shares to Demat accounts of Allottees	On or about July 11, 2025
Finalization of Basis of Allotment with Designated Stock Exchange	On or about July 10, 2025	Commencement of trading of the Equity Shares on the Stock Exchange	On or about July 14, 2025

* In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding three Working Days from the Issue Closing Date, in accordance with the SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, the Bidder shall be compensated at a uniform rate of ₹100 per day for the entire duration of delay exceeding three Working Days from the Bid/Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The Lead Manager (LM) shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, SEBI vide its master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, has reduced the timelines for refund of Application money to four days.

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RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of our Company, there has been no formal market for the securities of the Company. The face value of the Equity Shares is ₹ 10 and the Offer Price is 10 times the face value of the Equity Shares. The Offer Price is determined and justified by our Company in consultation with the Lead Manager as stated in “Basis for Offer Price” on page 109 of the Prospectus and should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section “Risk Factors” on page 31 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Registrar to the Offer, Depository participants, Underwriters, Banker to the Offer, Investors’ Associations or Self Certified Syndicate Banks. If you wish to know about processes and procedures applicable to this offer, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the LM or download it from the websites of the National Stock Exchange of India Limited i.e. www.nseindia.com; the LM i.e. www.arihantcapital.com and the Company i.e. www.smartenpowersystems.com

WEIGHTED AVERAGE PRICE AT WHICH THE EQUITY SHARES WERE ACQUIRED BY OUR PROMOTERS AND THE SELLING SHAREHOLDERS IN THE ONE YEAR PRECEDING THE DATE OF THE PROSPECTUS

Name of Promoter and Selling Shareholder	No. of Equity Shares acquired in the last one year	Weighted Average Cost of Acquisition **
Arun Bhardwaj	34,22,076*	Nil
Rajnish Sharma	34,22,062*	Nil
Ravi Dutt	34,22,062*	Nil
Tirath Singh Khaira	25,67,110*	Nil

* Pursuant to the issue of bonus shares.

**As certified by Mahesh Yadav & Co., Chartered Accountants, Statutory Auditor pursuant to their certificate dated June 25, 2025

PRICE INFORMATION OF LEAD MANAGER- ARIHANT CAPITAL MARKETS LIMITED

SME IPO

Sr. No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	Organic Recycling Systems Limited	50	200	06/10/2023	215.00	31.94% [15.11%]	10.63% [33.15%]	-6.29% [54.94%]
2	Balaji Phosphates Limited	50.10	70	07/03/2025	75.00	55.14% [-ve 2.47%]	89.64% [12.13]	N.A.

FOR MAIN BOARD IPOs

Sr. No.	Issue Name	Issue size (Rs. in Crores)	Issue Price (in Rs.)	Listing date	Opening Price on Listing Date (in Rs.)	+/- % change in closing price, +/- % change in closing benchmark		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	RBZ Jewellers Limited	100	100	27-12-2023	100.00	86.68% [2.67%]	43.97% [2.74%]	29.96% [18.66%]

Name of Lead Manager and contact details (telephone and email id)

Arihant Capital Markets Limited
Address: 1011, Solitaire Corporate Park, Building No. 10, 1st Floor, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai-400093;
Telephone: +91- 22-4225 4800;
Email: mbd@arihantcapital.com;
Website: www.arihantcapital.com;
Investor Grievance E-Mail: smartenipo@arihantcapital.com
Contact Person: Amol Kshirsagar /Satish Kumar
SEBI Registration Number: INM000011070

Name of the Market Maker

Arihant Capital Markets Limited
Address: 6 Lad Colony, Y N Road, Indore – 452 003;
Telephone: +91- 22-4225 4800;
Email: mbd@arihantcapital.com; **Website:** www.arihantcapital.com;
Investor Grievance E-Mail: smartenipo@arihantcapital.com
Contact Person: Amol Kshirsagar /Satish Kumar
SEBI Registration Number: INM000011070

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Name of Registrar to the Offer and contact details (telephone and email id)	Maashitla Securities Private Limited Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034; Telephone: 011 – 47581432; Email: ipo@maashitla.com ; Investor Grievance Email: investor.ipo@maashitla.com ; Website: www.maashitla.com ; Contact Person: Mukul Agrawal SEBI Registration Number: INR000004370
Name of Statutory Auditor	Mahesh Yadav & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	in relation to ASBA (other than using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as applicable or such other website as may be prescribed by SEBI from time to time; and in relation to ASBA (using the UPI Mechanism), a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
Non-Syndicate Registered Brokers	The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the website of the Stock Exchange, at National Stock Exchange of India Limited at www.nseindia.com as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Trust/ HUF	Experience & Educational Qualification
1.	Mr. Arun Bhardwaj [#]	Individual	<p>Arun Bhardwaj, aged about 43 years is the Promoter and Managing Director of our Company. He has been associated with our Company since September 3, 2014. He has passed the examinations for Bachelor of Technology in electronics and telecommunication from J.R.N Rajasthan Vidyapeeth (Deemed) University and has passed the examinations for Master of Business Administration from Maharshi Dayanand University, Rohtak. He has also completed a diploma in Industrial Electronics & Instrumentation Engineering from State Board of Technical Education, Haryana. He has over 20 (twenty) years of experience in the field of engineering. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited and Krishna Maruti Limited. Presently, he is also a director of Smart Store International Private Limited and Nitant Global Private Limited.</p> <p><i>#Document evidencing degree certificate in relation to Bachelor of Technology in electronics and telecommunication from J.R.N Rajasthan Vidyapeeth (Deemed) University is not available. For further details, see Risk Factor – “We do not have documentary evidence for the educational qualification of two of our Directors” on page 43 of the Prospectus.</i></p>
2.	Mr. Rajnish Sharma [#]	Individual	<p>Rajnish Sharma, aged about 40 years is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since incorporation, i.e. July 30, 2014. He has passed the examination for a Diploma in Electronics and Communication Engineering from Institute of Advanced Studies in Education Deemed University. He has over 22 (twenty-two) years of experience in the power-backup sector. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited. Presently, he is also a director of Smart Store International Private Limited and Nitant Global Private Limited.</p> <p><i>#Document evidencing diploma certificate in relation to examination for a Diploma in Electronics and Communication Engineering from Institute of Advanced Studies in Education Deemed University is not available. For further details, see Risk Factor – “We do not have documentary evidence for the educational qualification of two of our Directors” on page 43 of the Prospectus</i></p>
3.	Mr. Ravi Dutt	Individual	<p>Ravi Dutt, aged about 47 years is the Promoter and Whole Time Director of our Company. He has been associated with our Company since November 24, 2014. He holds a Diploma in Electronics and Communications from State Board of Technical Education, Haryana. He has over 21 (twenty-one) years of experience in the power-backup sector. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited, Delta Power Solutions (I) Private Limited and Integrated Technologies Limited. Presently, he is also a director of Nitant Global Private Limited.</p>
4.	Mr. Tirath Singh Khaira	Individual	<p>Tirath Singh Khaira, aged about 61 years is the Promoter and Whole Time Director of our Company. He has been associated with our Company since September 19, 2017. He has a degree in Bachelor of Engineering (Electrical) from National University of Singapore and a degree of Master of Business Administration from the University of Warwick. He has more than 21 (twenty-one) years of experience in the Power-Backup and Electronics industry. Prior to joining our Company, he was associated with Century Yuasa Batteries Pty Ltd., Delta Energy Systems (India), ICE Corporation Limited and Sony Precision Engineering Center (Singapore) Pte Ltd. Presently, he is also a director in Nitant Global Private Limited.</p>

For further details, please see “Our Promoter and Promoter Group” on page 194 of the Prospectus

Business Overview:

We are engaged into designing and assembling of power back-up and advanced solar power products such as Home UPS systems, solar inverters, solar power conditioning units (PCUs), solar charge controllers. We are also engaged in the trading of solar panels and batteries. We sell our products through our distributors

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within India. We also export our products except solar panels outside India. We generate approximately 76.41% of our revenue through domestic sales and 23.59% of our revenue through exports. Currently, our Company is operating in 23 states and 2 union territories within India and has also established global footprint in over 18 countries which includes Middle East, Africa, and South Asia region.

Our Products

Our Company deals in Home UPS systems, solar inverters/solar power conditioning units, solar panels and batteries which constitute a significant portion of our revenues. The product wise bifurcation of revenue from sale for the Financial year ended March 31, 2025, March 31, 2024, March 31, 2023 are as follows:

(₹ in Lakhs unless stated in %)

Particulars*	As at 31/03/2025		As at 31/03/2024		As at 31/03/2023	
	Revenue	%#	Revenue	%#	Revenue	%#
Home UPS Systems	3,695.29	20.18	5,792.95	29.78	4,969.90	27.72
Solar Inverters/Solar Power Conditioning Units (PCUs)	6,684.43	32.60	6,078.57	31.25	5,539.94	30.89
Batteries	6,489.82	31.68	4,919.31	25.29	4,241.47	23.65
Solar Panels	2,850.53	13.99	2,227.13	11.45	2,307.91	12.87
Solar Charge Controllers	149.17	0.82	129.5	0.67	177.34	0.99
Others**	235.15	0.73	303.31	1.56	695.20	3.88
Total	20,104.40	100	19,450.77	100	17,931.74	100

being derived from the total Revenue generated from sale of products

*As certified by Mahesh Yadav & Co., Chartered Accountants, Statutory Auditor pursuant to their certificate dated June 25, 2025


**The term "Others" include spare parts and ancilliary items such as PCB cards, cabinets and front panels, battery trolley, transformers, etc.

The key financial performance indicators of our Company are as follows:

(₹ in Lakhs, except EPS, NAV, %, and ratios)

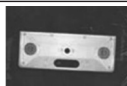
Particulars	Financial year ended March 31, 2025	Financial year ended March 31, 2024	Financial year ended March 31, 2023
Revenue from Operations	20,174.85	19,519.57	17,993.49
EBITDA	1,691.97	1,354.45	186.10
EBITDA margin (%)	8.39	6.94	1.03
EBIT	1,795.95	1,668.94	759.99
EBIT Margin (%)	8.84	8.40	4.08
PBT	1,715.47	1,608.93	720.90
PBT Margin (%)	8.44	8.10	3.87
PAT	1,277.04	1,129.00	515.66
PAT margin (%)	6.28	5.68	2.77
NAV	25.69	17.18	9.86
EPS	8.51	7.53	3.51
ROCE (%)	32.58	51.44	40.84
ROE (%)	39.72	56.11	44.77
Current Ratio (x)	1.55	1.42	1.17
Debt to Equity Ratio	0.43	0.26	0.29
Working Capital Days	46.98	29.96	15.64

Intellectual Property, if any: Trademarks registered in the name of our Company

Sr. No	Brand Name/Logo Trademark	Class	Nature of Trademark and registration number	Owner*	Date of Registration	Authority	Current Status
1.		9	2799168	Smarten Power Systems Private Limited	August 27, 2014	Trade Mark Registry, Government of India	Registered

*Our Company has filed an application with the concerned government authorities for change of name from Smarten Power Systems Private Limited to Smarten Power Systems Limited vide application dated December 12, 2024.

Patent registered in the name of our Company

Sr. No	Patent Design	Class	Design No.	Owner*	Date of Registration	Authority
1.		13-02	265694	Smarten Power Systems Private Limited	September 15, 2014	Controller general of Patent, Designs and Trade Marks Government of India

*Our Company is yet to file an application with the concerned government authorities for change of name from Smarten Power Systems Private Limited to Smarten Power Systems Limited.

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Market Share :

The details of revenue from operations from our top customers for the periods mentioned are:

(₹ in Lakhs unless stated in %)

Particulars*	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Revenue	% [#]	Revenue	% [#]	Revenue	% [#]
Customer 1	1,389.56	6.91	1582.16	8.13	873.04	4.87
Customer 2	736.15	3.66	1,211.48	6.23	817.78	4.56
Customer 3	720.40	3.58	1,021.59	5.25	775.3	4.32
Customer 4	670.76	3.34	933.91	4.8	748.33	4.17
Customer 5	664.82	3.31	619.5	3.18	745.91	4.16
Customer 6	608.74	3.03	608.52	3.13	667.3	3.72
Customer 7	544.27	2.71	592.11	3.04	658.65	3.67
Customer 8	515.40	2.56	564.74	2.9	511.24	2.85
Customer 9	435.16	2.16	556.89	2.86	492.81	2.75
Customer 10	430.38	2.14	534.52	2.75	477.84	2.66
Total	6,715.65	33.40	8,225.42	42.29	6,768.20	37.74
Sale to Related Parties	151.61	0.75	374.59	1.93	106.75	0.60

being derived from the total revenue generated from sale of products

*As certified by Mahesh Yadav & Co., Chartered Accountants, Statutory Auditor pursuant to their certificate dated June 25, 2025

For risk associated with respect to our customers kindly refer to Risk Factor No. 4 mentioned in Section titled 'Risk Factors' on page 33 of the Prospectus

The list of top 5 suppliers are mentioned below for the last three Fiscals*:-

(₹ in Lakhs unless stated in %)

Particulars	As at March 31, 2025		As at March 31, 2024		As at March 31, 2023	
	Amount	%	Amount	%	Amount	%
Supplier 1	4,842.27	56.04	3,497.52	53.56	2,141.28	27.97
Supplier 2	1,345.55	15.57	1,403.01	21.48	2,050.83	26.79
Supplier 3	782.55	9.06	435.13	6.66	1,288.94	16.83
Supplier 4	615.52	7.12	355.23	5.44	579.82	7.57
Supplier 5	284.68	3.29	348.38	5.33	483.63	6.32
Total	7,870.57	91.08	6,039.27	92.47	6,544.50	85.48

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CAPACITY AND CAPACITY UTILISATION

Particulars**	FY 2025	FY 2024	FY 2023
Units per day (3 kva)	600	600	600
Annual/Period Capacity	1,80,000	1,80,000	1,80,000
Total Units Produced (300 va – 20kva)	134,230	1,36,051	1,55,870
Total Capacity Utilization*	74.57%	75.58%	86.59%
Units Produced from (300 va- 3 kva)	98,947	1,13,616	1,34,818
Capacity Utilization (300 va- 3 kva)	54.97%	63.12%	74.90%
Units Produced from (3 kva – 6 kva)	34,008	21,439	20,226
Capacity Utilization (3 kva – 6 kva)	18.89%	11.91%	11.24%
Units Produced from (6 kva - 20 kva)	1275	996	826
Capacity Utilization (6 kva - 20 kva)	0.71%	0.55%	0.46%

*The installed capacity is assumed to be static based on standard product mix across the years for ease of comparison. The management has confirmed that from FY 23 onwards, the Company has progressively undertaken assembly of large size products which require relatively more time for assembling but fetch higher price.

**As certified by AP Associate, Independent Chartered Engineer, pursuant to their certificate dated June 13, 2025.

Employee Strength: As of May 31, 2025, we have 252 full-time employees

Our Business Strategy: We are focused on a multi-faceted growth strategy that encompasses product diversification, geographic expansion, and capacity enhancement which are designed to strengthen our market position, meeting evolving consumer needs and align with the increasing demand for innovative and reliable power backup solutions. By strategically investing in these areas, we aim to ensure long-term resilience and expand our footprint across both domestic and international markets. For further details, please refer page 144 of the Prospectus.

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BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Arun Bhardwaj [#]	Managing Director	<p>Arun Bhardwaj, aged about 43 years is the Promoter and Managing Director of our Company. He has been associated with our Company since September 3, 2014. He has passed the examinations for Bachelor of Technology in electronics and telecommunication from J.R.N Rajasthan Vidyapeeth (Deemed) University and has passed the examinations for Master of Business Administration from Maharshi Dayanand University, Rohtak. He has also completed a diploma in Industrial Electronics & Instrumentation Engineering from State Board of Technical Education, Haryana. He has over 20 (twenty) years of experience in the field of engineering. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited and Krishna Maruti Limited. Presently, he is also a director of Smart Store International Private Limited and Nitant Global Private Limited.</p> <p><i>#Document evidencing degree certificate in relation to Bachelor of Technology in electronics and telecommunication from J.R.N Rajasthan Vidyapeeth (Deemed) University is not available. For further details, see Risk Factor – “We do not have documentary evidence for the educational qualification of two of our Directors” on page 43 of the Prospectus.</i></p>	<ul style="list-style-type: none"> Smart Store International Private Limited Nitant Global Private Limited
2.	Rajnish Sharma [#]	Whole Time Director and CEO	<p>Rajnish Sharma, aged about 40 years is the Promoter, Whole Time Director and Chief Executive Officer of our Company. He has been associated with our Company since incorporation, i.e. July 30, 2014. He has passed the examination for a Diploma in Electronics and Communication Engineering from Institute of Advanced Studies in Education Deemed University. He has over 22 (twenty-two) years of experience in the power-backup sector. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited. Presently, he is also a director of Smart Store International Private Limited and Nitant Global Private Limited.</p> <p><i>#Document evidencing diploma certificate in relation to examination for a Diploma in Electronics and Communication Engineering from Institute of Advanced Studies in Education Deemed University is not available. For further details, see Risk Factor – “We do not have documentary evidence for the educational qualification of two of our Directors” on page 43 of the Prospectus.</i></p>	<ul style="list-style-type: none"> Smart Store International Private Limited Nitant Global Private Limited
3.	Ravi Dutt	Whole Time Director	<p>Ravi Dutt, aged about 47 years is the Promoter and Whole Time Director of our Company. He has been associated with our Company since November 24, 2014. He holds a Diploma in Electronics and Communications from State Board of Technical Education, Haryana. He has over 21 (twenty-one) years of experience in the power-backup sector. Prior to joining our Company, he was associated with Su-Kam Power Systems Limited, Delta Power Solutions (I) Private Limited and Integrated Technologies Limited. Presently, he is also a director of Nitant Global Private Limited.</p>	<ul style="list-style-type: none"> Nitant Global Private Limited
4.	Tirath Singh Khaira	Whole Time Director	<p>Tirath Singh Khaira, aged about 61 years is the Promoter and Whole Time Director of our Company. He has been associated with our Company since September 19, 2017. He has a degree in Bachelor of Engineering (Electrical) from National University of Singapore and a degree of Master of Business Administration from the University of Warwick. He has more than 21 (twenty-one) years of experience in the Power-Backup and Electronics industry. Prior to joining our Company, he was associated with Century Yuasa Batteries Pty Ltd., Delta Energy Systems (India), ICE Corporation Limited and Sony Precision Engineering Center (Singapore) Pte Ltd. Presently, he is also a director in Nitant Global Private Limited.</p>	<ul style="list-style-type: none"> Nitant Global Private Limited
5.	Tejas Pralhad Karhadkar	Chairman and Non-Executive Independent Director	<p>Tejas Pralhad Karhadkar, aged about 49 years, is the Chairman and Independent Director of our Company. He holds a degree in Master of Business Administration from University of Pune and a degree in Bachelors of Law from Savitribai Phule Pune University. He is enrolled with the Bar Council of Maharashtra and Goa. He also holds a bachelor's degree in commerce from University of Mumbai. He has over 20 (twenty) years of experience as a HR professional in various companies across diverse industries.</p>	Nil
6.	Amit Vijay Karia	Non-Executive - Independent Director	<p>Amit Vijay Karia, aged about 39 years, is an Independent Director of our Company. He is admitted as an Associate with the Institute of Company Secretaries of India (ICSI), New Delhi and as an Associate with Institute of Cost and Works Accountants of India and is an Advocate enrolled with the Bar Council of Maharashtra and Goa. He is enrolled as a Professional member with the Indian Institute of Insolvency Professionals of ICAI (IIPI). He has an experience of 12 (twelve) years as a professional. Presently, he is also a Director in Organic Waste (India) Private Limited, Solapur Bioenergy Systems Private Limited and Organic Recycling Systems Limited. He is also a designated partner in Incorp Restructuring Services LLP.</p>	<ul style="list-style-type: none"> Organic Waste (India) Private Limited Solapur Bioenergy Systems Private Limited Organic Recycling Systems Limited
7.	Vaishali Srivastava	Non-Executive Independent Director	<p>Vaishali Srivastava, aged about 29 years, is the Independent Director of our Company. She holds a degree in Bachelor of Science and a degree in Bachelor of Law from Chhatrapati Shahu Ji Maharaj University, Kanpur. She has experience of almost 2 (two) years in the legal industry. Presently, she is also a director in Eapro Global Limited.</p>	<ul style="list-style-type: none"> Eapro Global Limited

OBJECTS OF THE ISSUE

This Offer includes a Fresh Issue of 40,00,800 equity shares of face value of ₹ 10 each and Offer for Sale of 9,99,600 equity shares of face value of ₹ 10 each by the Selling Shareholders of our Company at an Offer Price of ₹ 100 per Equity Share.

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Our Company proposes to utilize the funds which are being raised through the Fresh Issue, of ₹ 4,000.80 Lakhs, after deducting the Offer related expenses to the extent payable by our Company with respect to the Fresh Issue, towards funding the following objects:

- Purchase of movable assets of the production line of battery manufacturing unit;
- To meet the working capital requirements;
- Repayment in full or in part, of our outstanding borrowings;
- Funding capital expenditure requirements; and
- General corporate purposes.

The find requirements for each of the objects of the Offer alongwith proposed schedule of deployment of net proceeds are :

(₹ in lakhs)

Particulars	Total estimated cost	Amount deployed as on date of the DP	Amount deployed from the date of DP to date of Prospectus ⁽¹⁾	Estimated utilization from Net Proceeds	Estimated deployment of Net Proceeds in FY 2026
Purchase of movable assets of the production line of battery manufacturing unit	418.90	75.00 ⁽²⁾	-	418.90	343.90
To meet the working capital requirements	2,200.00	-	-	2,200.00	2,200.00
Repayment in full or in part, of our outstanding borrowings	95.00	-	-	95.00	95.00
Funding capital expenditure requirements	446.15 ⁽¹⁾	-	262.29 ⁽³⁾	446.15 ⁽³⁾	183.86
General corporate purposes ⁽⁴⁾	469.91	-	-	469.91	469.91
Total	3,629.96	75.00	262.29	3,629.96	3,292.67

- (1) Total estimated cost towards this capex requirement is ₹ 661.26 Lakhs. Of this, our Company has already deployed ₹ 215.11 Lakhs prior to filing of the Draft Prospectus (as certified by Mahesh Yadav & Co., Chartered Accountants, Statutory Auditors, pursuant to their certificate dated June 25, 2025) and this amount of ₹ 215.11 Lakhs is not proposed to be recouped out of the net proceeds of the IPO. The balance amount of ₹ 446.15 Lakhs is being met out of the Net Proceeds
- (2) The amount deployed so far towards purchase of movable assets shall be recouped out of the Net Proceeds.
- (3) The Company has made certain payments with respect to this capex from the date of filing of the Draft Prospectus to the date of this Prospectus, which will be recouped out of the Net proceeds.
- (4) The amount utilized for general corporate purposes does not exceed 15% of the Gross Proceeds from the Fresh Issue.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issue, if any, of the Company in the preceding 10 years - Not Applicable

Name of monitoring agency - Acuite Ratings & Research Limited

Terms of Issuance of Convertible Security, if any- Not Applicable

Shareholding Pattern:

Serial	Category	Pre-Offer	
		No. of Equity Shares	% of Pre-Offer Capital
1	Promoter and Promoter Group	1,37,49,975	91.67
2	Public	12,50,025	8.33
	Total	1,50,00,000	100.00

Number/amount of equity shares proposed to be sold by selling shareholders, if any.

9,99,600 Equity Shares to be sold by Promoter Selling Shareholders.

Summary of Restated Consolidated Financial Statement:

Particulars	For the financial year ended		
	March 31, 2025	March 31, 2024	March 31, 2023
Share Capital (₹ in Lakhs)	1,500.00	100.00	100.00
Net Worth (₹ in Lakhs)	3,853.75	2,576.70	1,447.70
Revenue from operations (₹ in Lakhs)	20,174.85	19,519.57	17,993.49
Profit after Tax (₹ in Lakhs)	1,277.04	1,129.00	515.66
Earnings per share (Basic & diluted) (₹)	8.51	7.53	3.51
Net Asset Value per Equity Share (Basic & diluted) (₹)	25.69	17.18	9.86
Total borrowings (₹ in Lakhs)	1,658.91	667.77	413.06

INTERNAL RISK FACTORS

- We do not own the premises in which our registered office and our warehouse are located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by property owner could adversely affect our operations.
- A significant portion of our revenue is derived from the states of Haryana and Uttar Pradesh, and any adverse developments in these states could adversely affect our business.
- We have not entered into any long term agreements with our distributors. Our inability to maintain relationships with our distributors may adversely affect our business, results of operations, cash flow and profitability.

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4. Our top ten customers contribute approximately 33.40%, 42.29% and 37.74% of our revenues from operations for the financial year ended March 31, 2025, March 31, 2024 and March 31, 2023 respectively. Any loss of business from one or more of them may adversely affect our revenues and profitability.
5. We have significant working capital requirements. If we experience insufficient cash flows to meet our working capital requirements, our business, results of operations and cash flows could be adversely affected.
6. We rely on third parties for the supply of our raw materials for Home UPS Systems and Solar Inverters/Solar Power Conditioning Units (PCUs), and in the event such suppliers fail to meet their obligations, we may face material adverse effect on our business, results of operations and financial condition.
7. We rely on third parties for the supply of batteries and solar panels for our trading business, and in the event such suppliers fail to meet their obligations, we may face material adverse effect on our business, results of operations and financial condition.
8. Significant portion of our revenues is dependent upon sale of Home UPS Systems, Solar Inverter / Solar Power Conditioning Units and Batteries. The loss in sales of our assembled or traded products or a decrease in the demand or volume of such products, will materially and adversely affect our revenues and profitability.
9. A significant portion of our revenue from exports is dependent on Nigeria and West Africa. Any change in foreign policies and import-export regulations could have a material adverse effect on our business, financial condition, results of operations and cash flows of our Company.
10. Our investment in purchase of movable assets of the production line of battery manufacturing unit are subject to the risk of unanticipated delays in implementation and may be less profitable or may be loss-making

For further details on section titled 'Risk Factors' please refer page 31 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of pending legal proceedings and other material litigations involving our Company, Promoters, Directors, Subsidiary Company and Group Company is provided below:

Name	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigation	Aggregate* amount involved (₹ in Lakhs)
Company						
By our Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Company	Nil	Nil	1	Nil	Nil	40.84
Directors (other than our Promoters)						
By our Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against our Directors	Nil	1	Nil	Nil	Nil	2.18
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Key Managerial Personnel (other than Directors)						
By our KMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Against our KMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Senior Management Personnels						
By our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Against our SMP	Nil	N.A.	Nil	N.A.	N.A.	Nil
Subsidiary						
By our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil
Against our Subsidiary	Nil	Nil	Nil	Nil	Nil	Nil
Group Company						
By our Group Company	Nil	Nil	Nil	Nil	Nil	Nil
Against our Group Company	Nil	Nil	Nil	Nil	Nil	Nil

For further details, see "Outstanding Litigations & Material Developments" and "Risk Factors" on page 223 and page 31 respectively of the Prospectus.

- B. Brief details of top 5 material outstanding litigations against the company and amount involved:

1. Actions taken by Statutory/Regulatory Authorities against our Company:

A Show Cause Notice dated June 17, 2025, under Section 74 of the HGST/CGST Act, 2017 was issued by Excise and Taxation Officer, Gurgaon to our Company, for the Financial Year 2018-2019 ("Notice"). The Notice has been issued by the Excise and Taxation Commissioner, Haryana, alleging that our Company has wrongly availed excess Input Tax Credit in GSTR-3B as compared to GSTR-2A or short paid tax in GSTR-3B as compared to GSTR-1. Therefore, a total demand of ₹40,84,254 has been raised (comprising of ₹17,58,544 as tax, ₹21,49,856 as interest, and ₹1,75,854 as penalty). Our Company has been directed to submit the reply on or before July 16, 2025, and to attend a personal hearing on July 2, 2025.

- C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any

Nil

- D. Brief details of outstanding criminal proceedings against the promoters:

Nil

For further details, see "Outstanding Litigations & Material Developments" and "Risk Factors" on page 223 and page 31 of the Prospectus respectively.

DECLARATION BY THE COMPANY

We, certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules made, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the Prospectus are true and correct.

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LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai – 400708	Mr. Sunil Fadtare Assistant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	Andhra Bank	18 Homi Modi Street, P B No 114, Nanavati Mahalaya, Fort Mumbai Maharashtra 400023	Seshagiri Rao Jonnakuti	02222026088/22047626	-	bmmum051@andhrabank.co.in
3.	Allahabad Bank	Allahabad Bank, Fort Branch, 37, Mumbai Samachar Marg Mumbai, Maharashtra 400 023	Shri R Pradeep Kumar	(022)-22623224	-	albasba@allahabadbank.in
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai – 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai – 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570 / 61964594 / 61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.comdipu.sa@asia.bnpparibas.comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai – 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai – 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Corporation Bank	Capital Market Branch, 1st Floor, Earnest House, NCPA Marg Nariman Point, Mumbai-400021	Mr. Amod Kumar	022-22841406/22842764, 9870340031	022-22843823	capmrktbr@corpbank.co.in
10.	CITI Bank	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocomdb@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dena Bank	Capital Market Branch, 17 B-Horniman Circle., D. Nanji Bldgs., Mumbai-400023	Branch Manager	022-22661206/22702881	022- 22694426/22702880	cmb@denabank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	“hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
18.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
19.	HDFC Bank Ltd.	FIG – OPS Department HDFC Bank Ltd Lodha - 1 Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
20.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
21.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
22.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
23.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
24.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@iobnet.co.in
25.	J P Morgan Chase Bank	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.com India.operations@jpmorgan.com
26.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
27.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
28.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr. Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
29.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
30.	Mehsana Urban Co- Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
31.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
32.	Oriental Bank of Commerce	67, Bombay Samachar Marg, Sonawala Building, Fort, Mumbai -400001	Shri Navneet Sharma, Branch Manager; Ms. Neha, Officer	022-22654791/95 022-22654797/022-43430710 / 022-43430701	022-22654779	bm1050@obc.co.in

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Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbpcapsmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajinder Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-0288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khmesh@rnsbindia.com; asba@rnsbindia.com
37.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbhyd.co.in
38.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralleedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
39.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462, 71991463 71991465	-	sukhathankaroa@svcbank.com
40.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.innkchandak@sbbj.co.in
41.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile: 9870498689	022-22094921	nib.11777@sbi.co.in
42.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
43.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/cmssc@syndicatebank.co.in
44.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
45.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Girm	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
46.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
47.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
48.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd.,Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tnbonline.com
49.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
50.	The Kalupur Commercial Co- Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
51.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255- 22672247(M)- 22673435(CM)	022-22670267	Mumbaiifort_bm@lvbank.in
52.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	lqbal.shaikh@spcbl.in
53.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163, 27884164	022-27884153	ab_satam@saraswatbank.com
54.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
55.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
56.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
57.	United Bank of India	Centralized Payment Hub, 4th Floor, United Bank of India, United Tower, Head Office,11, Hemanta Basu Sarani, Kolkata – 700 001.	CM (Operation and Services)	033 22624174	-	amitabhr@unitedbank.co.incmshub@unitedbank.co.inprakashr@unitedbank.co.in samikm@unitedbank.co.in sibasisb@unitedbank.co.in brjeshr@unitedbank.co.in mousumid@unitedbank.co.in kumargl@unitedbank.co.in
58.	Vijaya Bank	Head Office Bldg41/2,M G Road Bangalore	Branch Manager	080-25584385	080-25584281	ban.trinitycircle1331@VIJAYABANK.co.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin- 400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiifort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com and NSE at www.nseindia.com