



Date: November 10, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Sub: Outcome of the Board Meeting held on November 10, 2025.

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("Listing Regulations")

Dear Sir/Madam,

Please take note that the Board of Directors in their meeting held today i.e. November 10, 2025, inter-alia approved the following(s):

1. Approval of the Un-audited Financial Results (Standalone & Consolidated) of the Company for the Half Year ended September 30, 2025.

A signed copy of the above Financial Results (Standalone & Consolidated) along with Limited Review Report issued by the Statutory Auditors thereon under Regulation 33 of the Listing Regulations is attached herewith as **Annexure-A**

2. Appointment of Ms. Vandita Tripathi as Company Secretary and Compliance Officer designated as Key Managerial Personnel (KMP) of the Company w.e.f. November 10, 2025
3. Appointment of M/s Nitin Arora & Associates (FRN: 031892N) as the Internal Auditors of the Company for the Financial Year 2025-26;
4. Appointment of M/s Vinay Terse and Associates, Practising Company Secretary (FRN 7903) as the Secretarial Auditors of the Company for the Financial Year 2025-26;

The disclosures with respect to point (2 to 4) as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, as amended, is attached herewith as **Annexure-B**.

The Board Meeting commenced at 03:30 P.M. (IST) and concluded at 05:00 P.M. (IST)

Kindly take the above intimation on your records.

Thanking You.

Yours Faithfully,
For **SMARTEN POWER SYSTEM LIMITED**
(formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director
DIN: 06813014
Encl: As above

SMARTEN POWER SYSTEMS LIMITED

(Formerly known as Smarten Power Systems Private Limited)

Reg Office: 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001 **CIN:**

U31401HR2014PLC052897 **Phone:** +91 124 4720456

Email: info@smartenpowersystems.com

Website: www.smartenpowersystems.com

Limited Review Report

The Board of Directors

To SMARTEN POWER SYSTEMS LIMITED

Plot No-374, Pace City-II,
Sector-37,
Gurgaon-122001

1. We have reviewed the accompanying *statement* of unaudited consolidated financial results ('Statement') of Smarten Power Systems Limited ('the Company') and its subsidiary for the half year ended **September 30, 2025**, the consolidated statement of Assets and Liabilities as on the even date and the consolidated statement of cash flow for the half year ended on that date (the 'Statement'). This Statement is prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and upon consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

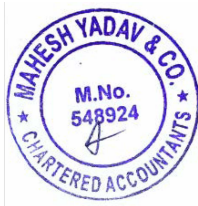
For Mahesh Yadav & Co.

Chartered Accountants

Firm Registration No.: 036520N



Mahesh Yadav
Proprietor
Membership No.: 548924



Place: Taoru

Date: 10th November'2025

UDIN: **25548924BMUKKD5523**

Chartered Accountants

1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105


Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com

Limited Review Report

To
The Board of Directors
To SMARTEN POWER SYSTEMS LIMITED
Plot No-374, Pace City-II, Sector-37,
Gurgaon-122001 Haryana

1. We have reviewed the accompanying statement of unaudited standalone financial results of Smarten Power Systems Limited ("the Company"), for the half year ended **September 30, 2025**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N


Mahesh Yadav
Proprietor
Membership No.: 548924



Place: Taoru
Date: 10th November'2025
UDIN: **25548924BMUKKC1905**

Chartered Accountants
1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Consolidated Financial Results for the Half Year ended on 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on		For the Year Ended
		30- Sep-2025	30- Sep-2024	31- Mar-2025
		Unaudited	Unaudited	Audited
	Incomes:			
I	Revenue From Operations	11,526.31	10,819.83	20,174.85
II	Other Income	140.88	91.82	144.82
III	Total Incomes	11,667.19	10,911.65	20,319.67
IV	Expenses:			
	Cost Of Materials Consumed	5,521.92	4,285.92	7,355.68
	Purchase Of Stock In Trade	3,765.09	4,854.77	8,641.45
	Change In Inventories	(327.75)	(688.23)	(602.74)
	Employee Benefits Expenses	816.28	704.21	1,498.49
	Finance Costs	63.06	28.46	80.48
	Depreciation And Amortization Expenses	15.34	20.29	40.84
	Other Expenses	1,066.38	919.80	1,590.01
	Total Expenses	10,920.33	10,125.23	18,604.22
V	Profit before Exceptional Items & Tax (III_IV)	746.86	786.42	1,715.46
VI	Exceptional Items			
VII	Profit before Tax (V-VI)			
VIII	Less- Tax expense:			
	Current tax	187.97	197.92	462.89
	Deferred tax	(29.16)	(15.52)	(29.13)
	Short/(Excess) Provision of Earlier Years	-	4.66	4.66
IX	Profit For The Period (VII-VIII)	588.05	599.34	1,277.03
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	100.00	1,500.00
XI	Earning per equity share (in Rupees):			
	(1) Basic	3.09	59.93	8.51
	(2) Diluted	3.09	59.93	8.51

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma

Whole Time Director & CEO

DIN: 06813014



Place: Gurgaon

Date: 10th November, 2025

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2025

(Rs. In Lakhs)

Particulars	As at		As At
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
(I) EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1,900.08	100.00	1,500.00
Reserves and Surplus	6,171.68	3,076.06	2,353.75
Total Equity	8,071.76	3,176.06	3,853.75
Non-Current Liabilities			
Long-Term Borrowings	8.36	76.24	194.06
Long Term Provisions	133.98	98.11	133.98
Total Non-Current Liabilities	142.35	174.35	328.04
Current Liabilities			
Short-Term Borrowings	577.83	434.54	1,464.85
Trade Payables			
a. total outstanding dues of micro and small enterprise	1,798.88	2,881.97	2,718.08
b. total outstanding dues of creditors other than micro and small enterprises	280.44	-	-
Other Current Liabilities	517.12	673.40	865.54
Short-Term Provisions	218.33	396.01	493.26
Total Current Liabilities	3,392.60	4,385.92	5,541.74
Total Liabilities	11,606.72	7,736.33	9,723.53
(II) ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
- Property, Plant and Equipment	444.32	471.97	455.48
- Capital work-in-progress	619.62	127.91	457.78
Deferred Tax Assets (Net)	54.24	11.47	25.08
Non-current Investments	-	-	-
Long-term Loans and Advances	1,260.49	172.35	211.47
Total Non-current assets	2,378.67	783.70	1,149.81
Current assets			
Inventories	3,722.44	3,162.96	3,401.45
Trade Receivables	2,799.15	2,898.50	3,822.57
Cash and Cash Equivalents	1,131.47	149.26	332.12
Short-Term Loans and Advances	624.99	227.28	244.85
Other Current Assets	949.99	514.63	772.74
Total current assets	9,228.05	6,952.63	8,573.72
Total Assets	11,606.73	7,736.33	9,723.53

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma

Whole Time Director & CEO



Place: Gurgaon

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Consolidated Cash Flow Statement For The Half Year Ended 30Th September, 2025

(Rs. In Lakhs)

Particulars	For the Half Year ended on		For the Year ended
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
Cash Flow From Operating Activities			
Net Profit Before Tax And Exceptional Items	746.86	786.42	1,715.46
Adjustments for :			
Depreciation and amortization expense	15.34	20.29	40.84
Finance costs	63.06	28.46	80.48
Operating Profit Before Working Capital Changes	825.27	835.17	1,836.78
Changes in Working Capital :			
(Increase)/Decrease in Inventories	(321.00)	(895.20)	(1,133.68)
(Increase)/Decrease in Trade Receivables	1,023.42	1,375.56	451.49
(Increase)/Decrease in Other Receivables	(557.39)	(189.37)	(465.05)
(Increase)/Decrease in Trade Payables	(638.76)	(269.70)	(433.59)
(Increase)/Decrease in Other Payables	(652.51)	(380.21)	(68.56)
Cash Flow From Operating Activities	(320.97)	476.25	187.39
Income Tax Paid (net of refunds)	158.81	187.07	438.43
Net Cash Flow from Operating Activities (A)	(479.78)	289.18	(251.03)
Cash Flow From Investing Activities			
Purchase of Fixed Assets	(166.03)	(48.89)	(382.82)
Long Term Capital advance	(1,049.03)	(158.06)	(197.17)
Net Cash Flow from Investing Activities (B)	(1,215.05)	(206.94)	(579.99)
Cash Flows From Financing Activities			
Long Term Borrowings	(185.70)	8.02	125.84
Short Term Borrowings	(887.02)	(165.00)	865.31
Share of Share Capital	3,629.96	-	-
Finance Cost Paid	(63.06)	(28.46)	(80.48)
Net Cash Flow from Financing Activities (C)	2,494.19	(185.44)	910.67
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	799.36	(103.22)	79.64
Cash and cash equivalent at the beginning of the year	332.12	252.48	252.48
Cash and cash equivalent at the end of the year	1,131.47	149.26	332.12
Net Change in Cash & Cash Equivalents	799.36	(103.22)	79.64

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)



Rajnish Sharma

Whole Time Director & CEO

DIN: 06813014



Place: Gurgaon

Date: 10th November, 2025

Notes to the Financial Results for the half yearly ended on 30th September, 2025: -


- 1 The above un-audited financial results for the half year ended 30th September, 2025 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Monday 10th November'2025. The Results have been subjected to a "Limited Review" by the Statutory Auditors -M/s Mahesh Yadav & Co., Chartered Accountants and they have issued an unmodified review report thereon.
- 2 1. These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- 3 The Group is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- 4 The above financial results are available on Companies website www.Smartenpowersystems.in
- 5 Previous period figures of the Group have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.
- 6 The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.
- 7 The Company had completed its Initial Public Offer ("IPO") on 14th July'2025 by way of 40,00,800 equity shares of face value of Rs. 10/- each of the Company at an issue price of Rs.100/- (including premium of Rs.90/- per equity shares) aggregating to 4,000.80 Lakhs. The equity shares of the Company were listed on SME platform of NSE Emerge on 14th July'2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:

(Rs. In Lakhs)			
Particulars	Object of the issue as per prospectus	Utilisation up to 30th September, 2025	Unutilised amount as at 30th September, 2025 \$
Working Capital Requirement of the Company	2,200.00	1,595.84	604.16
Funding Capital expenditure towards purchase of Plant & Machinery & Construction of Gurgaon Plant	865.05	729.01	136.04
Term Loan	95.00	95.00	-
General Corporate Purpose	469.91	175.69	294.22
Share Issue Expenses	370.84	370.84	-
Total	4,000.80	2,966.38	1,034.42

Net IPO proceeds, which were un-utilised as on 01st November, 2025 for amounting to Rs.1,034.42 Lakhs, out of which Rs. 1,000.00 Lakhs has been temporarily deployed in Bank Fixed Deposits.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)


Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 10th November, 2025


SMARTEN POWER SYSTEMS LIMITED
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA
CIN : U31401HR2014PLC052897

Unaudited Standalone Financial Results for the period ended on 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on		For the Year Ended
		30- Sep-2025	30- Sep-2024	31- Mar-2025
		Unaudited	Unaudited	Audited
	Incomes:			
I	Revenue From Operations			
II	Other Income	10,768.70	9,252.16	17,953.29
III	Total Incomes	132.19	54.95	116.23
IV	Expenses:	10,900.88	9,307.11	18,069.51
	Cost Of Materials Consumed			
	Purchase Of Stock In Trade	5,521.92	4,285.92	7,355.68
	Change In Inventories	3,165.17	3,517.23	6,809.30
	Employee Benefits Expenses	(354.32)	(627.17)	(533.10)
	Finance Costs	760.68	660.89	1,389.63
	Depreciation And Amortization Expenses	60.42	26.78	78.52
	Other Expenses	15.34	20.29	40.84
	Total Expenses	1,015.29	780.66	1,344.70
V	Profit before Exceptional Items & Tax (III_IV)	10,184.49	8,664.60	16,485.58
VI	Exceptional Items	716.39	642.51	1,583.94
VII	Profit before Tax (V-VI)			
VIII	Less- Tax expense:			
	Current tax			
	Deferred tax	180.30	161.71	434.25
	Short/ (Excess) Provision of Earlier Years	(29.16)	(15.52)	(29.13)
IX	Profit For The Period (VII-VIII)	-	4.66	4.66
		565.25	491.66	1,174.15
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	100.00	1,500.00
XI	Earning per equity share (in Rupees):			
	(1) Basic	2.97	49.17	7.83
	(2) Diluted	2.97	49.17	7.83

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)


Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 10th November, 2025

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2025


(Rs. In Lakhs)

Particulars	As at		As At
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
(I) EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1,900.08	100.00	1,500.00
Reserves and Surplus	5,950.53	2,872.91	2,155.41
Total Equity	7,850.61	2,972.91	3,655.41
Non-Current Liabilities			
Long-Term Borrowings	8.36	76.24	194.06
Long Term Provisions	133.98	98.11	133.98
Total Non-Current Liabilities	142.35	174.35	328.04
Current Liabilities			
Short-Term Borrowings	577.83	434.54	1,464.85
Trade Payables			-
a. total outstanding dues of micro and small enterprise	1,527.39	2,568.92	2,611.16
b. total outstanding dues of creditors other than micro and small enterprises	280.44	-	-
Other Current Liabilities	480.20	636.90	837.44
Short-Term Provisions	210.66	359.78	464.62
Total Current Liabilities	3,076.53	4,000.15	5,378.06
Total Liabilities	11,069.50	7,147.41	9,361.51
(II) ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
- Property, Plant and Equipment	444.32	471.97	455.49
- Capital work-in-progress	619.62	127.91	457.78
Deferred Tax Assets (Net)	54.24	11.47	25.08
Non-current Investments	1.00	1.00	1.00
Long-term Loans and Advances	1,260.49	172.35	211.47
Total Non-current assets	2,379.67	784.70	1,150.82
Current assets			
Inventories	3,655.36	3,077.88	3,307.78
Trade Receivables	2,483.29	2,512.71	3,527.45
Cash and Cash Equivalents	1,047.26	51.82	309.33
Short-Term Loans and Advances	573.34	227.21	244.35
Other Current Assets	930.58	493.08	821.78
Total current assets	8,689.82	6,362.71	8,210.69
Total Assets	11,069.50	7,147.41	9,361.51

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)


Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 10th November, 2025

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Standalone Cash Flow Statement For the Half Year Ended 30th September, 2025

Particulars	For the Half Year ended on		For the Year ended
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
Cash Flow From Operating Activities			
Net Profit Before Tax And Exceptional Items	716.39	642.51	1,583.94
Adjustments for :			
Depreciation and amortization expense	15.34	20.29	40.84
Finance costs	60.42	26.78	78.52
Operating Profit Before Working Capital Changes	792.15	689.59	1,703.30
Changes in Working Capital :			
(Increase)/Decrease in Inventories	(347.57)	(834.14)	(1,064.04)
(Increase)/Decrease in Trade Receivables	1,044.16	1,602.65	587.91
(Increase)/Decrease in Other Receivables	(437.79)	(257.54)	(603.37)
(Increase)/Decrease in Trade Payables	(803.32)	(473.04)	(430.80)
(Increase)/Decrease in Other Payables	(640.34)	(360.80)	(33.18)
Cash Flow From Operating Activities	(392.72)	366.71	159.82
Income Tax Paid (net of refunds)	151.14	150.86	409.79
Net Cash Flow from Operating Activities (A)	(543.86)	215.86	(249.97)
Cash Flow From Investing Activities			
Purchase of Fixed Assets	(166.02)	(48.88)	(382.82)
Long Term Capital advance	(1,049.03)	(158.06)	(197.17)
Net Cash Flow from Investing Activities (B)	(1,215.04)	(206.93)	(579.99)
Cash Flows From Financing Activities			
Long Term Borrowings	(185.70)	8.02	125.84
Short Term Borrowings	(887.02)	(165.00)	865.31
Share of Share Capital	3,629.96	-	-
Finance Cost Paid	(60.42)	(26.78)	(78.52)
Net Cash Flow from Financing Activities (C)	2,496.83	(183.76)	912.63
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	737.92	(174.83)	82.68
Cash and cash equivalent at the beginning of the year	309.33	226.66	226.66
Cash and cash equivalent at the end of the year	1,047.26	51.82	309.33
Net Change in Cash & Cash Equivalents	737.92	(174.83)	82.68

For and on behalf of the Board of Directors
 Smarten Power Systems Limited
 (Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
 Whole Time Director & CEO
 DIN: 06813014



Place: Gurgaon
 Date: 10th November, 2025

Notes to the Financial Results for the half yearly ended on 30th September, 2025: -

- 1 The above un-audited financial results for the half year ended 30th September, 2025 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Monday 10th November'2025. The Results have been subjected to a "Limited Review" by the Statutory Auditors -M/s Mahesh Yadav & Co., Chartered Accountants and they have issued an unmodified review report thereon.
- 2 These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- 3 The Company is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- 4 The above financial results are available on Companies website [www. Smartenpowersystems.in](http://www.Smartenpowersystems.in)
- 5 Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.
- 6 The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.
- 7 The Company had completed its Initial Public Offer ("IPO") on 14th July'2025 by way of 40,00,800 equity shares of face value of Rs. 10/- each of the Company at an issue price of Rs.100/- (including premium of Rs.90/- per equity shares) aggregating to 4,000.80 Lakhs. The equity shares of the Company were listed on SME platform of NSE Emerge on 14th July'2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:

Particulars	Object of the issue as per prospectus	(Rs. In Lakhs)	
		Utilisation up to 30th September, 2025	Unutilised amount as at 30th September, 2025 \$
Working Capital Requirement of the Company	2,200.00	1,595.84	604.16
Funding Capital expenditure towards purchase of Plant & Machinery & Construction of Gurgaon Plant	865.05	729.01	136.04
Term Loan	95.00	95.00	-
General Corporate Purpose	469.91	175.69	294.22
Share Issue Expenses	370.84	370.84	-
Total	4,000.80	2,966.38	1,034.42

Net IPO proceeds, which were un-utilised as on 01st November, 2025 for amounting to Rs.1,034.42 Lakhs, out of which Rs. 1,000.00 Lakhs has been temporarily deployed in Bank Fixed Deposits.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
 (Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
 Whole Time Director & CEO
 DIN: 06813014



Place: Gurgaon
 Date: 10th November, 2025

CERTIFICATE BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

(Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)


To,
The Board of Directors
Smarten Power Systems Limited

Dear Sir/Madam,

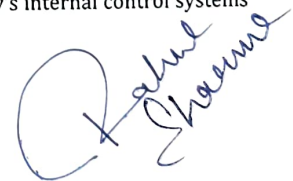
We, Rajnish Sharma, Chief Executive Officer & Whole Time Director and Rahul Sharma Chief Financial Officer, do hereby certify that:

- A. We have reviewed the half 'year ended Financial Results, Statement of Assets and Liabilities & Cash Flow of the for the half year ended 30th September, 2025 and to the best of our knowledge and belief the said results:
- do not contain any false or misleading statement or figures and
 - do not omit any material fact, which may make the statements or figure contained therein misleading.
- B. There are, to the best of our knowledge and belief, no transactions entered in to by the Company during the half year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining adequate internal controls for financial reporting and have evaluated the effectiveness of such controls. We have disclosed to the Statutory Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies; and
- D. We have indicated to the Statutory Auditors and the Audit Committee:
- i. that there are no significant changes in the internal control over financial reporting during the half year;
 - ii. that there are no significant changes in accounting policies during the half year, and that the same have been disclosed in the notes to the financial results.
 - iii. That no significant instances of significant fraud of which we are aware and involvement therein, if any, of the management or an employee having a significant role in the company's internal control systems over financial reporting.

For Smarten Power Systems Limited



Rajnish Sharma
Chief Executive Officer
DIN: 06813014



Rahul Sharma
Chief Financial Officer

Place: 10.11.2025
Date: Gurugram

SMARTEN POWER SYSTEMS LTD.

Reg. Office : Plot No. 374, 1st Floor, Pace City - II, Sector - 37, Gurugram - 122001 Haryana (India)
CIN - U31401HR2014PLC052897 ☎ +91 124 4720456 ✉ info@smartenpowersystems.com

🌐 www.smartenpowersystems.com

Annexure B

Disclosure under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sl. No.	Particulars	Details		
		Ms. Vandita Tripathi (Company Secretary & Compliance Officer)	M/s Nitin Arora & Associates (Internal Auditors)	M/s Vinay Terse and Associates, Practising Company Secretary (Secretarial Auditors)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Ms. Vandita Tripathi, a qualified Company Secretary (ICSI Mem. No.: A73371) as Company Secretary and Compliance Officer designated as Key Managerial Personnel of the Company.	Appointment of M/s Nitin Arora & Associates (FRN:031892N) as the Internal Auditor of the Company for the Financial year 2025-26.	Appointment of M/s Vinay Terse and Associates, Practising Company Secretary (FRN 7903) as the Secretarial Auditor of the Company for the Financial year 2025-26.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from November 10, 2025	Appointed on November 10, 2025 for Financial Year 2025-26.	Appointed on November 10, 2025 for Financial Year 2025-26.
3.	brief profile (in case of appointment);	<p>Ms. Vandita Tripathi is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India (ICSI Membership No. A73371). She is a Commerce graduate and pursuing LLB as well.</p> <p>Ms. Tripathi possesses rich experience of working with reputed listed entities, where she has gained extensive exposure to corporate governance, SEBI (LODR) Regulations, Companies Act compliances, Board and committee management, and stakeholder communication.</p>	M/s Nitin Arora & Associates is a dynamic firm of Chartered Accountants providing comprehensive financial, taxation, and advisory services. Under the leadership of CA Nitin Arora, the firm combines technical expertise, integrity, and personalized attention to deliver value-driven solutions to clients across diverse industries.	<p>CS Vinay Terse is a qualified Company Secretary based in Mumbai with extensive experience in corporate laws, regulatory compliance, and business restructuring. Over the years, he has advised a diverse range of clients, including private Companies, public Companies, LLPs and start-ups on secretarial practices, incorporation, FEMA, compliances, and transaction structuring.</p> <p>Vinay has strong track record of handling complex assignments such as M&A, conversion of business entities, due diligence, and statutory filings</p>

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Email: info@smartenpowersystems.com

Website: www.smartenpowersystems.com

				under the Companies Act. He is known for his practical approach, attention to detail, and commitment to timely and compliant execution of assignments.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None	None	None

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