



Date: November 11, 2025

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Subject: Press Release-For H1 FY26 results

Dear Valued Investors,

The company has delivered strong results after the IPO and is on a steady path towards growing and expecting better results in the future.

Key Highlights

Particulars	Sep-2025 (₹ Lakhs)	Sep-2024 (₹ Lakhs)	YoY Change
Revenue From Operations	11,526.31	10,819.83	6.5%
Expenses	10,920	10,125	7.9%
Other Income	140.88	91.82	53.4%
Profit After Tax	588	599	(1.9%)

Operational Highlights:

The Company delivered a stable performance during the half year ended 30th September 2025, reflecting steady growth in revenues and continued focus on operational efficiency amid a challenging cost environment.

Revenue from operations stood at ₹11,526 lakh, registering a growth of 6.5% year-on-year compared to ₹10,820 lakh in the same period last year. The growth was driven by healthy demand across key product segments and improved realizations.

The expenses in current year are higher on account of battery plant acquisition, investments towards new capacity.

After accounting for tax provisions, the profit after tax stood at ₹588 lakh as against ₹599 lakh in the previous year.

SMARTEN POWER SYSTEMS LIMITED

(Formerly known as Smarten Power Systems Private Limited)

Reg Office: 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001 **CIN:**

U31401HR2014PLC052897 **Phone:** +91 124 4720456

Email: info@smartenpowersystems.com

Website: www.smartenpowersystems.com



The marginal decline in profitability was mainly due to the increase in input costs and finance charges.

Commenting on the results, **Mr. Arun Bhardwaj, Managing Director of Smarten Power Systems Ltd. said,**

"The Company continues to focus on enhancing operational efficiency, expanding product offerings, and strengthening market presence across domestic and export markets. Management remains confident of sustaining revenue growth momentum while maintaining prudent cost control and improving return ratios in the coming periods.

As of 30th September 2025, the company has utilised approximately ₹2,966.38 lakhs, representing about 74% of the total IPO proceeds of ₹4,000.80 lakhs.

The primary utilisation has been towards:

- a. Acquiring movable assets of the production line of battery unit from Su-Urja SolarSystems Private Limited. Now we have the complete control over the manufacturing facility and we expect better margins from the batteries.
- b. Working capital requirements and capital expenditure for the Gurgaon plant, with 73% and 84% deployment respectively.
- c. Funds allocated for term loan repayment and share issue expenses have been fully utilised as planned.
- d. A total of ₹1,034.42 lakhs remains unutilised, of which ₹1,000 lakhs has been prudently parked in bank fixed deposits to earn interest until further deployment.

We are maintaining liquidity for upcoming business requirements and remain confident of future business.

There will be operational efficiency since we now have full control on the battery supply chain, something we did not have in the past and previously this contributed significantly to loss of sales opportunities especially during peak season. We will have immediate benefit of better margin on sale of batteries due to backward integration.

This information will also be hosted on Company's website, at www.smartenpowersystems.in.

For more details, investors can reach out to us on cs@smartenpowersystems.com / smarten@samvaad-partners.com.

You are requested to take the above information on record.

For **Smarten Power Systems Limited**

Rajnish Sharma
Whole-Time Director & CEO
DIN: 06813014

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