

SMARTEN POWER SYSTEMS LIMITED
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA
CIN : U31401HR2014PLC052897

Unaudited Standalone Financial Results for the period ended on 30th September, 2025

(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on		For the Year Ended
		30- Sep-2025	30- Sep-2024	31- Mar-2025
		Unaudited	Unaudited	Audited
	Incomes:			
I	Revenue From Operations			
II	Other Income	10,768.70	9,252.16	17,953.29
III	Total Incomes	132.19	54.95	116.23
IV	Expenses:	10,900.88	9,307.11	18,069.51
	Cost Of Materials Consumed			
	Purchase Of Stock In Trade	5,521.92	4,285.92	7,355.68
	Change In Inventories	3,165.17	3,517.23	6,809.30
	Employee Benefits Expenses	(354.32)	(627.17)	(533.10)
	Finance Costs	760.68	660.89	1,389.63
	Depreciation And Amortization Expenses	60.42	26.78	78.52
	Other Expenses	15.34	20.29	40.84
	Total Expenses	1,015.29	780.66	1,344.70
V	Profit before Exceptional Items & Tax (III-IV)	10,184.49	8,664.60	16,485.58
VI	Exceptional Items	716.39	642.51	1,583.94
VII	Profit before Tax (V-VI)			
VIII	Less- Tax expense:			
	Current tax			
	Deferred tax	180.30	161.71	434.25
	Short/ (Excess) Provision of Earlier Years	(29.16)	(15.52)	(29.13)
IX	Profit For The Period (VII-VIII)	-	4.66	4.66
		565.25	491.66	1,174.15
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	100.00	1,500.00
XI	Earning per equity share (in Rupees):			
	(1) Basic	2.97	49.17	7.83
	(2) Diluted	2.97	49.17	7.83

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)


Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 10th November, 2025

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2025

(Rs. In Lakhs)

Particulars	As at		As At
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
(I) EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1,900.08	100.00	1,500.00
Reserves and Surplus	5,950.53	2,872.91	2,155.41
Total Equity	7,850.61	2,972.91	3,655.41
Non-Current Liabilities			
Long-Term Borrowings	8.36	76.24	194.06
Long Term Provisions	133.98	98.11	133.98
Total Non-Current Liabilities	142.35	174.35	328.04
Current Liabilities			
Short-Term Borrowings	577.83	434.54	1,464.85
Trade Payables			-
a. total outstanding dues of micro and small enterprise	1,527.39	2,568.92	2,611.16
b. total outstanding dues of creditors other than micro and small enterprises	280.44	-	-
Other Current Liabilities	480.20	636.90	837.44
Short-Term Provisions	210.66	359.78	464.62
Total Current Liabilities	3,076.53	4,000.15	5,378.06
Total Liabilities	11,069.50	7,147.41	9,361.51
(II) ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets			
- Property, Plant and Equipment	444.32	471.97	455.49
- Capital work-in-progress	619.62	127.91	457.78
Deferred Tax Assets (Net)	54.24	11.47	25.08
Non-current Investments	1.00	1.00	1.00
Long-term Loans and Advances	1,260.49	172.35	211.47
Total Non-current assets	2,379.67	784.70	1,150.82
Current assets			
Inventories	3,655.36	3,077.88	3,307.78
Trade Receivables	2,483.29	2,512.71	3,527.45
Cash and Cash Equivalents	1,047.26	51.82	309.33
Short-Term Loans and Advances	573.34	227.21	244.35
Other Current Assets	930.58	493.08	821.78
Total current assets	8,689.82	6,362.71	8,210.69
Total Assets	11,069.50	7,147.41	9,361.51

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma

Whole Time Director & CEO

DIN: 06813014



Place: Gurgaon

Date: 10th November, 2025

SMARTEN POWER SYSTEMS LIMITED

374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : U31401HR2014PLC052897

Unaudited Standalone Cash Flow Statement For the Half Year Ended 30th September, 2025

Particulars	For the Half Year ended on		For the Year ended
	30- Sep-2025	30- Sep-2024	31- Mar-2025
	Unaudited	Unaudited	Audited
Cash Flow From Operating Activities			
Net Profit Before Tax And Exceptional Items	716.39	642.51	1,583.94
Adjustments for :			
Depreciation and amortization expense	15.34	20.29	40.84
Finance costs	60.42	26.78	78.52
Operating Profit Before Working Capital Changes	792.15	689.59	1,703.30
Changes in Working Capital :			
(Increase)/Decrease in Inventories	(347.57)	(834.14)	(1,064.04)
(Increase)/Decrease in Trade Receivables	1,044.16	1,602.65	587.91
(Increase)/Decrease in Other Receivables	(437.79)	(257.54)	(603.37)
(Increase)/Decrease in Trade Payables	(803.32)	(473.04)	(430.80)
(Increase)/Decrease in Other Payables	(640.34)	(360.80)	(33.18)
Cash Flow From Operating Activities	(392.72)	366.71	159.82
Income Tax Paid (net of refunds)	151.14	150.86	409.79
Net Cash Flow from Operating Activities (A)	(543.86)	215.86	(249.97)
Cash Flow From Investing Activities			
Purchase of Fixed Assets	(166.02)	(48.88)	(382.82)
Long Term Capital advance	(1,049.03)	(158.06)	(197.17)
Net Cash Flow from Investing Activities (B)	(1,215.04)	(206.93)	(579.99)
Cash Flows From Financing Activities			
Long Term Borrowings	(185.70)	8.02	125.84
Short Term Borrowings	(887.02)	(165.00)	865.31
Share of Share Capital	3,629.96	-	-
Finance Cost Paid	(60.42)	(26.78)	(78.52)
Net Cash Flow from Financing Activities (C)	2,496.83	(183.76)	912.63
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	737.92	(174.83)	82.68
Cash and cash equivalent at the beginning of the year	309.33	226.66	226.66
Cash and cash equivalent at the end of the year	1,047.26	51.82	309.33
Net Change in Cash & Cash Equivalents	737.92	(174.83)	82.68

For and on behalf of the Board of Directors
 Smarten Power Systems Limited
 (Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
 Whole Time Director & CEO
 DIN: 06813014



Place: Gurgaon
 Date: 10th November, 2025

Notes to the Financial Results for the half yearly ended on 30th September, 2025: -

- 1 The above un-audited financial results for the half year ended 30th September, 2025 have been prepared by the Company in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Monday 10th November 2025. The Results have been subjected to a "Limited Review" by the Statutory Auditors -M/s Mahesh Yadav & Co., Chartered Accountants and they have issued an unmodified review report thereon.
- 2 These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- 3 The Company is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- 4 The above financial results are available on Companies website [www. Smartenpowersystems.in](http://www.Smartenpowersystems.in)
- 5 Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with the reporting with current period.
- 6 The above financial results have been prepared followed with same accounting policies as those followed in the most recent annual financial statements.
- 7 The Company had completed its Initial Public Offer ("IPO") on 14th July'2025 by way of 40,00,800 equity shares of face value of Rs. 10/- each of the Company at an issue price of Rs.100/- (including premium of Rs.90/- per equity shares) aggregating to 4,000.80 Lakhs. The equity shares of the Company were listed on SME platform of NSE Emerge on 14th July'2025.

Utilisation of the IPO proceeds (net of share issue expenses) is summarised below:

(Rs. In Lakhs)			
Particulars	Object of the issue as per prospectus	Utilisation up to 30th September, 2025	Unutilised amount as at 30th September, 2025 \$
Working Capital Requirement of the Company	2,200.00	1,595.84	604.16
Funding Capital expenditure towards purchase of Plant & Machinery & Construction of Gurgaon Plant	865.05	729.01	136.04
Term Loan	95.00	95.00	-
General Corporate Purpose	469.91	175.69	294.22
Share Issue Expenses	370.84	370.84	-
Total	4,000.80	2,966.38	1,034.42

Net IPO proceeds, which were un-utilised as on 01st November, 2025 for amounting to Rs.1,034.42 Lakhs, out of which Rs. 1,000.00 Lakhs has been temporarily deployed in Bank Fixed Deposits.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 10th November, 2025

Limited Review Report

To
The Board of Directors
To SMARTEN POWER SYSTEMS LIMITED
Plot No-374, Pace City-II, Sector-37,
Gurgaon-122001 Haryana

1. We have reviewed the accompanying statement of unaudited standalone financial results of Smarten Power Systems Limited ("the Company"), for the half year ended **September 30, 2025**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Yadav & Co.
Chartered Accountants
Firm Registration No.: 036520N


Mahesh Yadav
Proprietor
Membership No.: 548924



Place: Taoru
Date: 10th November'2025
UDIN: **25548924BMUKKC1905**

Chartered Accountants
1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com