# Form No. MGT-7

**Annual Return (other than OPCs and Small Companies)**
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

*All fields marked in * are mandatory*

*Refer instruction kit for filing the form*

Form language
(●) English ( ) Hindi

**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN) U31401HR2014PLC052897

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) 01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) 31/03/2025

(c) *Type of Annual filing (●) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

| Particulars | As on filing date | As on the financial year end date |
|---|---|---|
| Name of the company | SMARTEN POWER SYSTEMS LIMITED | SMARTEN POWER SYSTEMS LIMITED |
| Registered office address | 374, 1st Floor Pace City-2, Sector-37,NA,Gurgaon,Gurgaon,Haryana,India,122001 | 374, 1st Floor Pace City-2, Sector-37,NA,Gurgaon,Gurgaon,Haryana,India,122001 |
| Latitude details | 28.4366650769506 | 28.4366650769506 |
| Longitude details | 76.99905446656427 | 76.99905446656427 |

(a) *Photograph of the registered office of the Company showing external building and name prominently visible Smarten photo.pdf

(b) *Permanent Account Number (PAN) of the company AA******4D

(c) *e-mail ID of the company *****@smartenpowersystems.com

(d) *Telephone number with STD code 09*******55

(e) Website | https://smartenpowersystems.in/

iv *Date of Incorporation (DD/MM/YYYY) | 30/07/2014

v (a) *Class of Company (as on the financial year end date) | Public company
*(Private company/Public Company/One Person Company)*

(b) *Category of the Company (as on the financial year end date) | Company limited by shares
*(Company limited by shares/Company limited by guarantee/Unlimited company)*

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company
*(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)*

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ○ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◉ Yes ○ No

(b) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name | Code |
|---|---|---|
| 1 | National Stock Exchange (NSE) | A1024 - National Stock Exchange (NSE) |

viii Number of Registrar and Transfer Agent | 1

| CIN of the Registrar and Transfer Agent | Name of the Registrar and Transfer Agent | Registered office address of the Registrar and Transfer Agents | SEBI registration number of Registrar and Transfer Agent |
|---|---|---|---|
| U67100DL2010PTC208725 | MAASHITLA SECURITIES PRIVATE LIMITED | 451, Krishna Apra Business Square Netaji Subhash Place, Pitampura, New Delhi,North West,Delhi,India,110034 | INR000004370 |

ix * (a) Whether Annual General Meeting (AGM) held ◉ Yes ○ No

(b) If yes, date of AGM (DD/MM/YYYY) | 30/09/2025

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2025

(d) Whether any extension for AGM granted ○ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

## II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 1

| S. No. | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity | % of turnover of the company |
|---|---|---|---|---|---|
| 1 | C | Manufacturing | 27 | Manufacture of electrical equipment | 100 |

## III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 1

| S. No. | CIN /FCRN | Other registration number | Name of the company | Holding/ Subsidiary/Associate/Joint Venture | % of shares held |
|---|---|---|---|---|---|
| 1 | U51909HR2021PTC094361 | | SMART STORE INTERNATIONAL PRIVATE LIMITED | Subsidiary | 99.99 |

## IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**i SHARE CAPITAL**

**(a) Equity share capital**

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|---|---|---|---|
| Total number of equity shares | 20000000.00 | 15000000.00 | 15000000.00 | 15000000.00 |
| Total amount of equity shares (in rupees) | 200000000.00 | 150000000.00 | 150000000.00 | 150000000.00 |

Number of classes: 1

| Class of shares<br>Equity Shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|---|---|---|---|---|
| Number of equity shares | 20000000 | 15000000 | 15000000 | 15000000 |
| Nominal value per share (in rupees) | 10 | 10 | 10 | 10 |
| Total amount of equity shares (in rupees ) | 200000000.00 | 150000000.00 | 150000000 | 150000000 |

**(b) Preference share capital**

| Particulars | Authorised Capital | Issued capital | Subscribed capital | Paid Up capital |
|---|---|---|---|---|
| Total number of preference shares | 0.00 | 0.00 | 0.00 | 0.00 |
| Total amount of preference shares (in rupees) | 0.00 | 0.00 | 0.00 | 0.00 |

Number of classes: 0

| Class of shares | Authorised Capital | Issued capital | Subscribed Capital | Paid Up capital |
|---|---|---|---|---|
| Number of preference shares | | | | |
| Nominal value per share (in rupees) | | | | |
| Total amount of preference shares (in rupees ) | | | | |

**(c) Unclassified share capital**

| Particulars | Authorised Capital |
|---|---|
| Total amount of unclassified shares | 0 |

(d) **Break-up of paid-up share capital**

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|---|---|---|---|---|---|---|
| | Physical | DEMAT | Total | | | |
| **(i) Equity shares** | | | | | | |
| **At the beginning of the year** | 0 | 1000000 | 1000000.00 | 10000000 | 10000000 | |
| **Increase during the year** | 0.00 | 14000000.00 | 14000000.00 | 140000000.00 | 140000000.00 | 0 |
| i Public Issues | 0 | 0 | 0.00 | 0 | 0 | |
| ii Rights issue | 0 | 0 | 0.00 | 0 | 0 | |
| iii Bonus issue | 0 | 14000000 | 14000000.00 | 140000000 | 140000000 | |
| iv Private Placement/ Preferential allotment | 0 | 0 | 0.00 | 0 | 0 | |
| v ESOPs | 0 | 0 | 0.00 | 0 | 0 | |
| vi Sweat equity shares allotted | 0 | 0 | 0.00 | 0 | 0 | |
| vii Conversion of Preference share | 0 | 0 | 0.00 | 0 | 0 | |
| viii Conversion of Debentures | 0 | 0 | 0.00 | 0 | 0 | |
| ix GDRs/ADRs | 0 | 0 | 0.00 | 0 | 0 | |
| x Others, specify non | 0 | 0 | 0.00 | 0 | 0 | |
| **Decrease during the year** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| i Buy-back of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify non | 0 | 0 | 0.00 | 0 | 0 | |
| **At the end of the year** | 0.00 | 15000000.00 | 15000000.00 | 150000000.00 | 150000000.00 | |
| **(ii) Preference shares** | | | | | | |
| **At the beginning of the year** | 0 | 0 | 0.00 | 0 | 0 | |
| **Increase during the year** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |

| Particulars | Number of shares | | | Total Nominal Amount | Total Paid-up amount | Total premium |
|---|---|---|---|---|---|---|
| i Issues of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Re-issue of forfeited shares | 0 | 0 | 0.00 | 0 | 0 | |
| iii Others, specify<br>non | 0 | 0 | 0.00 | 0 | 0 | |
| **Decrease during the year** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| i Redemption of shares | 0 | 0 | 0.00 | 0 | 0 | |
| ii Shares forfeited | 0 | 0 | 0.00 | 0 | 0 | |
| iii Reduction of share capital | 0 | 0 | 0.00 | 0 | 0 | |
| iv Others, specify<br>non | 0 | 0 | 0.00 | | 0 | |
| **At the end of the year** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |

ISIN of the equity shares of the company: INE14GK01016

ii Details of stock split/consolidation during the year (for each class of shares): 0

| **Class of shares** | | |
|---|---|---|
| Before split / Consolidation | Number of shares | |
| | Face value per share | |
| After split / consolidation | Number of shares | |
| | Face value per share | |

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

**Attachments:**

1. Details of shares/Debentures Transfers

**iv Debentures (Outstanding as at the end of financial year)**

**(a) Non-convertible debentures**

*Number of classes | 0

| Classes of non-convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---|---|---|---|
| | | | |
| Total | | | |

| Classes of non-convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|---|---|---|
| | | | | |
| Total | | | | |

**(b) Partly convertible debentures**

*Number of classes | 0

| Classes of partly convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---|---|---|---|
| | | | |
| Total | | | |

| Classes of partly convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|---|---|---|
| | | | | |
| Total | | | | |

**(c) Fully convertible debentures**

*Number of classes | 0

| Classes of fully convertible debentures | Number of units | Nominal value per unit | Total value (Outstanding at the end of the year) |
|---|---|---|---|
| | | | |
| **Total** | | | |

| Classes of fully convertible debentures | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|---|---|---|
| | | | | |
| **Total** | | | | |

**(d) Summary of Indebtedness**

| Particulars | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|---|---|---|---|---|
| Non-convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Partly convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| Fully convertible debentures | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total** | 0.00 | 0.00 | 0.00 | 0.00 |

**v Securities (other than shares and debentures)** | 0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|---|---|---|---|---|---|
| | | | | | |
| **Total** | | | | | |

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**V Turnover and net worth of the company (as defined in the Companies Act, 2013)**

i *Turnover | 2017485000

ii * Net worth of the Company | 385375000

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**VI SHARE HOLDING PATTERN**

**A Promoters**

| S. No | Category | Equity | | Preference | |
|---|---|---|---|---|---|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 13749975 | 91.67 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 0 | 0.00 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 0 | 0.00 | 0 | 0.00 |
| | (iii) Government companies | 0 | 0.00 | 0 | 0.00 |
| 3 | Insurance companies | 0 | 0.00 | 0 | 0.00 |
| 4 | Banks | 0 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 0 | 0.00 | 0 | 0.00 |
| 7 | Mutual funds | 0 | 0.00 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 0 | 0.00 | 0 | 0.00 |

| | | | | | |
|---|---|---|---|---|---|
| 10 | Others | 0 | 0.00 | 0 | 0.00 |
| | **Total** | 13749975.00 | 91.67 | 0.00 | 0 |

Total number of shareholders (promoters) 4

**B Public/Other than promoters**

| S. No | Category | Equity | | Preference | |
|---|---|---|---|---|---|
| | | Number of shares | Percentage | Number of shares | Percentage |
| 1 | Individual/Hindu Undivided Family | | | | |
| | (i) Indian | 1050030 | 7.00 | 0 | 0.00 |
| | (ii) Non-resident Indian (NRI) | 0 | 0.00 | 0 | 0.00 |
| | (iii) Foreign national (other than NRI) | 0 | 0.00 | 0 | 0.00 |
| 2 | Government | | | | |
| | (i) Central Government | 0 | 0.00 | 0 | 0.00 |
| | (ii) State Government | 0 | 0.00 | 0 | 0.00 |
| | (iii) Government companies | 0 | 0.00 | 0 | 0.00 |
| 3 | Insurance companies | 0 | 0.00 | 0 | 0.00 |
| 4 | Banks | 0 | 0.00 | 0 | 0.00 |
| 5 | Financial institutions | 0 | 0.00 | 0 | 0.00 |
| 6 | Foreign institutional investors | 0 | 0.00 | 0 | 0.00 |
| 7 | Mutual funds | 0 | 0.00 | 0 | 0.00 |
| 8 | Venture capital | 0 | 0.00 | 0 | 0.00 |
| 9 | Body corporate (not mentioned above) | 199995 | 1.33 | 0 | 0.00 |

| 10 | Others | 0 | 0.00 | | |
|---|---|---|---|---|---|
| | **Total** | 1250025.00 | 8.33 | 0.00 | 0 |

Total number of shareholders (other than promoters) 22

Total number of shareholders (Promoters + Public/Other than promoters) 26.00

Breakup of total number of shareholders (Promoters + Other than promoters)

| **Sl.No** | **Category** | |
|---|---|---|
| 1 | Individual - Female | 6 |
| 2 | Individual - Male | 16 |
| 3 | Individual - Transgender | 0 |
| 4 | Other than individuals | 4 |
| | **Total** | 26.00 |

**C Details of Foreign institutional investors' (FIIs) holding shares of the company**

| **Name of the FII** | **Address** | **Date of Incorporation** | **Country of Incorporation** | **Number of shares held** | **% of shares held** |
|---|---|---|---|---|---|
| | | | | | |

**VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**
**[Details of Promoters, Members (other than promoters), Debenture holders]**

| **Details** | **At the beginning of the year** | **At the end of the year** |
|---|---|---|
| Promoters | 4 | 4 |
| Members (other than promoters) | 0 | 22 |
| Debenture holders | 0 | 0 |

**VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A Composition of Board of Directors**

| Category | Number of directors at the beginning of the year | | Number of directors at the end of the year | | Percentage of shares held by directors as at the end of year | |
|---|---|---|---|---|---|---|
| | Executive | Non-executive | Executive | Non-executive | Executive | Non-executive |
| **A Promoter** | 4 | 0 | 4 | 0 | 91.67 | 0 |
| **B Non-Promoter** | 0 | 0 | 0 | 3 | 0.00 | 0.00 |
| i Non-Independent | 0 | 0 | 0 | 0 | 0 | 0 |
| ii Independent | 0 | 0 | 0 | 3 | 0 | 0 |
| **C Nominee Directors representing** | 0 | 0 | 0 | 0 | 0.00 | 0.00 |
| i. Banks and FIs | 0 | 0 | 0 | 0 | 0 | 0 |
| ii Investing institutions | 0 | 0 | 0 | 0 | 0 | 0 |
| iii Government | 0 | 0 | 0 | 0 | 0 | 0 |
| iv Small share holders | 0 | 0 | 0 | 0 | 0 | 0 |
| v Others | 0 | 0 | 0 | 0 | 0 | 0 |
| **Total** | 4 | 0 | 4 | 3 | 91.67 | 0.00 |

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 10

**B (i) Details of directors and Key managerial personnel as on the closure of financial year**

| Name | DIN/PAN | Designation | Number of equity shares held | Date of cessation (after closure of financial year : If any) (DD/MM/YYYY) |
|---|---|---|---|---|
| ARUN BHARDWAJ | 06964929 | Managing Director | 3666510 | |
| TIRATH SINGH KHAIRA | 07943524 | Whole-time director | 2750475 | |
| RAJNISH SHARMA | 06813014 | Whole-time director | 3666495 | |
| RAVI DUTT | 06813116 | Whole-time director | 3666495 | |
| AMIT VIJAY KARIA | 06846654 | Director | 0 | |

| | | | | |
|---|---|---|---|---|
| VAISHALI SRIVASTAVA | 09633061 | Director | 0 | |
| TEJAS PRALHAD KARHADKAR | 10794684 | Director | 0 | |
| RAHUL SHARMA | DNJPS2475A | CFO | 0 | |
| RAJBIR SHARMA | HSLPS2192P | Company Secretary | 0 | 01/09/2025 |
| RAJNISH SHARMA | 06813014 | CEO | 0 | |

**B (ii) *Particulars of change in director(s) and Key managerial personnel during the year** 11

| **Name** | **DIN/PAN** | **Designation at the beginning / during the financial year** | **Date of appointment/ change in designation/ cessation (DD/MM/YYYY)** | **Nature of change (Appointment/ Change in designation/ Cessation)** |
|---|---|---|---|---|
| AMIT VIJAY KARIA | 06846654 | Director | 20/11/2024 | Appointment |
| VAISHALI SRIVASTAVA | 09633061 | Director | 20/11/2024 | Appointment |
| TEJAS PRALHAD KARHADKAR | 10794684 | Director | 20/11/2024 | Appointment |
| ARUN BHARDWAJ | 06964929 | Managing Director | 20/11/2024 | Change in designation |
| TIRATH SINGH KHAIRA | 07943524 | Whole-time director | 20/11/2024 | Change in designation |
| RAVI DUTT | 06813116 | Whole-time director | 20/11/2024 | Change in designation |
| RAJNISH SHARMA | 06813014 | Whole-time director | 20/11/2024 | Change in designation |
| TIRATH SINGH KHAIRA | 07943524 | CEO | 23/10/2024 | Cessation |
| RAJNISH SHARMA | 06813014 | CEO | 20/11/2024 | Appointment |
| RAHUL SHARMA | DNJPS2475A | CFO | 20/11/2024 | Appointment |
| RAJBIR SHARMA | HSLPS2192P | Company Secretary | 20/11/2024 | Appointment |

**IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

*Number of meetings held 7

| Type of meeting | Date of meeting (DD/MM/YYYY) | Total Number of Members entitled to attend meeting | Attendance | |
|---|---|---|---|---|
| | | | Number of members attended | % of total shareholding |
| AGM | 18/09/2024 | 4 | 4 | 100 |
| EGM | 26/08/2024 | 4 | 4 | 100 |
| EGM | 24/10/2024 | 4 | 4 | 100 |
| EGM | 25/10/2024 | 4 | 4 | 100 |
| EGM | 21/11/2024 | 4 | 4 | 100 |
| EGM | 10/12/2024 | 4 | 4 | 100 |
| EGM | 11/12/2024 | 4 | 4 | 100 |

**B BOARD MEETINGS**

*Number of meetings held 20

| S.No | Date of meeting (DD/MM/YYYY) | Total Number of directors as on the date of meeting | Attendance | |
|---|---|---|---|---|
| | | | Number of directors attended | % of attendance |
| 1 | 18/04/2024 | 4 | 4 | 100 |
| 2 | 12/06/2024 | 4 | 4 | 100 |
| 3 | 02/07/2024 | 4 | 4 | 100 |
| 4 | 26/08/2024 | 4 | 4 | 100 |
| 5 | 18/09/2024 | 4 | 4 | 100 |
| 6 | 19/09/2024 | 4 | 4 | 100 |
| 7 | 24/09/2024 | 4 | 4 | 100 |
| 8 | 22/10/2024 | 4 | 4 | 100 |
| 9 | 23/10/2024 | 4 | 4 | 100 |

| | | | | |
|---|---|---|---|---|
| 10 | 24/10/2024 | 4 | 4 | 100 |
| 11 | 24/10/2024 | 4 | 4 | 100 |
| 12 | 20/11/2024 | 4 | 4 | 100 |
| 13 | 21/11/2024 | 7 | 7 | 100 |
| 14 | 22/11/2024 | 7 | 7 | 100 |
| 15 | 09/12/2024 | 7 | 7 | 100 |
| 16 | 10/12/2024 | 7 | 7 | 100 |
| 17 | 12/12/2024 | 7 | 7 | 100 |
| 18 | 30/12/2024 | 7 | 7 | 100 |
| 19 | 06/03/2025 | 7 | 7 | 100 |
| 20 | 07/03/2025 | 7 | 7 | 100 |

**C COMMITTEE MEETINGS**

Number of meetings held: 5

| **S.No** | **Type of meeting** | **Date of meeting (DD/MM/YYYY)** | **Total Number of Members as on the date of meeting** | **Attendance** | |
|---|---|---|---|---|---|
| | | | | **Number of members attended** | **% of attendance** |
| 1 | Audit Committee | 22/11/2024 | 3 | 3 | 100 |
| 2 | Audit Committee | 27/12/2024 | 3 | 3 | 100 |
| 3 | Nomination and Remuneration Committee | 06/03/2025 | 3 | 3 | 100 |
| 4 | Stakeholder Relationship Committee | 06/03/2025 | 3 | 3 | 100 |
| 5 | Corporate Social Responsibility Committee | 06/03/2025 | 3 | 3 | 100 |

**D ATTENDANCE OF DIRECTORS**

| **S. No** | **Name of the Director** | **Board Meetings** | **Committee Meetings** | **Whether attended AGM held on** |
|---|---|---|---|---|

| | | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 30/09/2025 (Y/N/NA) |
|---|---|---|---|---|---|---|---|---|
| 1 | ARUN BHARDWAJ | 20 | 20 | 100 | 3 | 3 | 100 | Yes |
| 2 | TIRATH SINGH KHAIRA | 20 | 20 | 100 | 1 | 1 | 100 | Yes |
| 3 | RAJNISH SHARMA | 20 | 20 | 100 | 1 | 1 | 100 | Yes |
| 4 | RAVI DUTT | 20 | 20 | 100 | 1 | 1 | 100 | Yes |
| 5 | AMIT VIJAY KARIA | 7 | 7 | 100 | 2 | 2 | 100 | Yes |
| 6 | VAISHALI SRIVASTAVA | 7 | 7 | 100 | 3 | 3 | 100 | Yes |
| 7 | TEJAS PRALHAD KARHADKAR | 7 | 7 | 100 | 4 | 4 | 100 | Yes |

**X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

4

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|---|---|---|---|---|---|---|---|
| 1 | Arun Bhardwaj | Managing Director | 3672000 | 0 | 0 | 0 | 3672000.00 |
| 2 | Rajnish Sharma | Whole-time director | 3671000 | 0 | 0 | 0 | 3671000.00 |
| 3 | Ravi Dutt | Whole-time director | 3671000 | 0 | 0 | 0 | 3671000.00 |
| 4 | Tirath Singh | Whole-time director | 4113000 | 0 | 0 | 0 | 4113000.00 |
| | **Total** | | 15127000.00 | 0.00 | 0.00 | 0.00 | 15127000.00 |

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

| S. No. | Name | Designation | Gross salary | Commission | Stock Option/ Sweat equity | Others | Total amount |
|---|---|---|---|---|---|---|---|

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 | Rahul Sharma | CFO | 1379000 | 0 | 0 | 0 | 1379000.00 |
| 2 | Rajbir Sharma | Company Secretary | 381000 | 0 | 0 | 0 | 381000.00 |
| | **Total** | | 1760000.00 | 0.00 | 0.00 | 0.00 | 1760000.00 |

C *Number of other directors whose remuneration details to be entered

0

| **S. No.** | **Name** | **Designation** | **Gross salary** | **Commission** | **Stock Option/ Sweat equity** | **Others** | **Total amount** |
|---|---|---|---|---|---|---|---|
| | | | | | | | |
| | **Total** | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

**XII PENALTY AND PUNISHMENT – DETAILS THEREOF**

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

| **Name of the company/ directors/ officers** | **Name of the court/ concerned Authority** | **Date of Order (DD/MM/YYYY)** | **Name of the Act and section under which penalised / punished** | **Details of penalty/ punishment** | **Details of appeal (if any) including present status** |
|---|---|---|---|---|---|
| | | | | | |

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

| **Name of the company/ directors/ officers** | **Name of the court/ concerned Authority** | **Date of Order (DD/MM/YYYY)** | **Name of the Act and section under which offence committed** | **Particulars of offence** | **Amount of compounding (in rupees)** |
|---|---|---|---|---|---|

| | | | | | |
|---|---|---|---|---|---|
| | | | | | |

**XIII Details of Shareholder / Debenture holder**

| | |
|---|---|
| Number of shareholder/ debenture holder | 26 |

**XIV Attachments**

| | |
|---|---|
| (a) List of share holders, debenture holders | Details of Shareholder or Debenture holder (2).xlsm |
| (b) Optional Attachment(s), if any | 2 Smarten List of Shareholder 2025.pdf<br>Smarten MGT-8.pdf<br>Smarten MGT 7 - UDIN generation.pdf |

**XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of SMARTEN POWER SYSTEMS LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central

Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

**To be digitally signed by**

Name: Vinay Terse

Date (DD/MM/YYYY): 27/11/2025

Place: Mumbai

Whether associate or fellow:

◉ Associate ○ Fellow

Certificate of practice number: 7*0*

**XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014**

*(a) DIN/PAN/Membership number of Designated Person: 06964929

*(b) Name of the Designated Person: ARUN BHARDWAJ

**Declaration**

I am authorised by the Board of Directors of the Company vide resolution number* 07 dated* (DD/MM/YYYY) 10/11/2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

| | |
|---|---|
| ***To be digitally signed by** | |
| *Designation<br>*(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))* | Director |
| *DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator | 0*9*3*2* |
| ***To be digitally signed by** | |

○ Company Secretary ◉ Company secretary in practice

*Whether associate or fellow:

◉ Associate ○ Fellow

| | |
|---|---|
| Membership number | |
| Certificate of practice number | 7*0* |

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**Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.**

***For office use only:***

| | |
|---|---|
| eForm Service request number (SRN) | AB9304365 |
| eForm filing date (DD/MM/YYYY) | 27/11/2025 |

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

# Vinay Shashikant Terse

## Company Secretaries

**Address- A- 1903, , Sky Flama Chs Ltd, Dosti Flamingos, T J Road, Sewree (W) Mumbai 400015**

**Email -Vinayt2008@gmail.com** **Mobile-97730 00749**

**FORM NO. MGT-8**

**[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]**

**CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of Smarten Power Systems Limited bearing CIN: U31401HR2014PLC052897 and having its registered office at 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001 ("the Company"), to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2025. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify hereunder, along with Annexure A, that:

**A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately, subject to the following:**

1. We have not verified the correctness, appropriateness and accuracy of financial records and the Books of Accounts of the Company. For the financial data in the Annual return, we have relied on the relevant audited Financial Statements of the Company, adopted by the members in the Annual General Meeting.

2. In respect of Serial No. XII of the MGT-7 pertaining to 'Penalty and Punishment - Details thereof, we have relied on the records of the Company and representations given by the Company and its officers.

**B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:**

1. **Its status under the Companies Act:**

   During the year under review, there was a change in the status of the Company from Private Limited to Public Limited, and the Company is an Unlisted Public Company, limited by shares.

2. **Maintenance of registers/records & making entries therein within the time prescribed thereof;**

# Vinay Shashikant Terse

## Company Secretaries

**Address- A- 1903, , Sky Flama Chs Ltd, Dosti Flamingos, T J Road, Sewree (W) Mumbai 400015**
**Email -Vinayt2008@gmail.com** **Mobile-97730 00749**

The Company has kept and maintained all registers as per the provisions of the Act and the Rules made thereunder, and all entries have been duly recorded.

3. **Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;**

   The Company has filed the forms and returns with the Registrar of Companies, through the portal provided by the Ministry of Corporate Affairs ("MCA"), www.mca.gov.in, within the prescribed/stipulated time and the rules made there under and during the year under review, the Company has inadvertently missed filing the forms within the due date, the same has been rectified by filing the forms with applicable additional fees.

   However, the Company was not required to file any return or form with the National Company Law Tribunal, the Regional Director, Central Government or other authorities.

4. **Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been duly signed;**

5. **Closure of Register of Members / Security holders, as the case may be.**

   During the year under review, the Company has not closed its register of members /security holders.

6. **Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;**

   The Company has not given any loans or corporate guarantees to any Directors or companies in which directors are interested, as mentioned in section 185 of the Companies Act, 2013. Hence question of its compliance does not arise.

7. **Contracts/arrangements with related parties as specified in section 188 of the Act;**

As per the representation received by the Management of the Company, the contracts/ arrangements with all the related parties were in the ordinary course of business and on arm's length basis as specified in the provisions of the section 188 of the Act.

**8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.**

(a) The Company has not received any request for Physical Transfer of shares/securities during the period 1st April 2024 to 31st March 2025, hence it was not required to issue security certificate(s)/Letter of Confirmation;

(b) During the year under review, the Company has issued 1,40,00,000 Equity Shares of face value of INR 10/- each (Indian Rupees Ten Only) aggregating to INR 1,40,00,000 as Bonus Equity Shares on 24th October, 2024, to the Eligible Shareholders of the Company;

(c) The Company has not bought back or redeemed any securities or altered or reduced its share capital or converted any shares;

**9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act**

There was no transaction necessitating the Company to keep in abeyance the right to dividend, rights shares and bonus shares pending registration of transfer of shares.

**10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;**

a. The Company was not required to deposit any amount in a separate account as no dividend was declared during the year.

b. The Company was not required to post any dividend warrants, as no dividend was declared during the financial year.

c. There was no occasion for the Company to transfer any amount of unpaid/unclaimed dividend/ other amounts as applicable to Investor Education and Protection Fund in accordance with section 125 of the Act.

**11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub-sections (3), (4) and (5) thereof;**

The Audited Financial Statement of the Company was signed on June 7, 2025, and the Board's Report, which contains the matters specified under section 134 of the Companies Act, 2013, was approved & signed in the Board Meeting held on September 4, 2025.

**12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;**

During the year under review the Company has made following changes in the Board of Directors:

| Sr. No | Name of the Directors | Designation | DIN | Purpose | Date of Event |
|---|---|---|---|---|---|
| 1 | Tejas Pralhad Karhadkar | Independent Directors | 10794684 | Appointment | 20/11/2024 |
| 2 | Amit Vijay Karia | Independent Directors | 06846654 | Appointment | 20/11/2024 |
| 3 | Vaishali Srivastava | Independent Director | 09633061 | Appointment | 20/11/2024 |
| 4 | Arun Bhardwaj | Managing Director | 06964929 | Appointment | 20/11/2024 |
| 5 | Tirath Singh Khaira | Whole-time Director | 07943524 | Appointment | 20/11/2024 |
| 6 | Rajnish Sharma | Whole-time Director | 06813014 | Appointment | 20/11/2024 |
| 7 | Ravi Dutt | Whole-time Director | 06813116 | Appointment | 20/11/2024 |
| 8 | Tirath Singh Khaira | Chief Executive Officer | NA | Cessation | 23/10/2024 |
| 9 | Rajnish Sharma | Chief Executive Officer | NA | Appointment | 20/11/2024 |
| 10 | Rahul Sharma | Chief Financial Officer | NA | Appointment | 20/11/2024 |

Address- A- 1903, , Sky Flama Chs Ltd, Dosti Flamingos, T J Road, Sewree (W) Mumbai 400015
Email -Vinayt2008@gmail.com Mobile-97730 00749

| | | | | | |
|---|---|---|---|---|---|
| 11 | Rajbir Sharma | Company Secretary | NA | Appointment | 20/11/2024 |

All directors have disclosed their nature of interest/ concern in Form MBP-1, and the same has been recorded at the Board meeting and minutes of the meeting, and the remuneration was paid in accordance with the regulations of the Company.

**13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;**

During the year under review, there was no such instance of appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of Section 139 of the Act.

**14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;**

During the year under review, there were no such instances/transactions where the approval was required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

**15. Acceptance/ renewal/ repayment of deposits;**

During the reporting period the Company has not accepted/renewed any Deposit.

**16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;**

a. Borrowings from public financial institutions, banks, and others;
b. The Company has created, modified and satisfied the charges during the period under review.
c. The Company has not borrowed any funds from its members, Directors.

**17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;**

During the year under review, there were no instances of granting loans, making investments or guarantee or providing security to other bodies corporate or persons falling under the provisions of Section 186 of the Act.

**18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;**

During the year under review, the Company has altered the capital clause of its Memorandum of Association, and the Company has adopted a new set of Articles of Association since the status of the Company was changed from Private Limited to Public Limited.

**For Vinay Terse & Associates**
**Company Secretaries**

Vinay Shashikant Terse
Digitally signed by Vinay Shashikant Terse
Date: 2025.11.27 15:38:52 +05'30'

**CS Vinay Terse**
**Proprietor**
ACS No.: 21819, CP No.: 7903
UDIN: **A021819G002064860**
Peer Review Certificate No.: 6506/2025

Place: Mumbai
Date: November 27, 2025

# Vinay Shashikant Terse

## Company Secretaries

**Address- A- 1903, , Sky Flama Chs Ltd, Dosti Flamingos, T J Road, Sewree (W) Mumbai 400015**

**Email -Vinayt2008@gmail.com** **Mobile-97730 00749**


**ANNEXURE A TO FORM MGT-8**

Our Certificate on the secretarial audit is to be read along with this letter.

Maintenance of Secretarial records is the responsibility of the management of the Company, our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ascertain the compliances based on the information provided by the Company, any factual mismatch or non-disclosure of information shall be the responsibility of the Company. We believe that the process and practices we followed, provide a reasonable basis for our opinion.

The Compliance of the provisions of the Companies Act, 2013, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

**For Vinay Terse & Associates**
**Company Secretaries**

Vinay Shashikant Terse

Digitally signed by Vinay Shashikant Terse
Date: 2025.11.27 15:39:24 +05'30'

**CS Vinay Terse**
**Proprietor**
ACS No.: 21819, CP No.: 7903
UDIN: **A021819G002064860**
Peer Review Certificate No.: 6506/2025

Place: Mumbai
Date: November 27, 2025

| Sr. No. | Type of shareholder/ debenture holder | Category of shareholder | Details of shareholder/ debenture holder | Name of shareholder/ debenture holder | Type of security held | Class of security held | Folio Number / Reference Number | DP ID-Client Id-Account Number | Nationality/ Country of incorporation | Gender | Type of Identifier | Identification No. | Occupation | Number of security held | Nominal value per security | Total amount of securities held (in INR) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Individual | Promoter | Not applicable | ARUN BHARDWAJ | Equity | Equity Share | IN30302813521854 | 13521854 | India | Male | Income Tax PAN | ANEPB9240L | Business | 3666510 | 10 | 36665100.00 |
| 2 | Individual | Promoter | Not applicable | RAJNISH SHARMA | Equity | Equity Share | IN30302813553515 | 13553515 | India | Male | Income Tax PAN | BNWPS5038L | Business | 3666495 | 10 | 36664950.00 |
| 3 | Individual | Promoter | Not applicable | RAVI DUTT | Equity | Equity Share | IN30302846357299 | 46357299 | India | Male | Income Tax PAN | AJZPD0989P | Business | 3666495 | 10 | 36664950.00 |
| 4 | Individual | Promoter | Not applicable | TIRATH SINGH KHAIRA | Equity | Equity Share | IN30429592498032 | 92498032 | India | Male | Income Tax PAN | AXQPK1970Q | Business | 2750475 | 10 | 27504750.00 |
| 5 | Individual | Other than promoter | Not applicable | AMIT BIPINCHANDRA KOTHARI | Equity | Equity Share | IN30302876558115 | 76558115 | India | Male | Income Tax PAN | ALSPK1290R | Business | 49995 | 10 | 499950.00 |
| 6 | Individual | Other than promoter | Not applicable | ARYAN KHAN | Equity | Equity Share | IN30302885569034 | 85569034 | India | Male | Income Tax PAN | EHIPK5154A | Business | 50010 | 10 | 500100.00 |
| 7 | Individual | Other than promoter | Not applicable | CHIRAG PARSANNA MEHTA | Equity | Equity Share | IN30223612408339 | 12408339 | India | Male | Income Tax PAN | ANTPM1340D | Business | 16665 | 10 | 166650.00 |
| 8 | Individual | Other than promoter | Not applicable | GANESH NARAYAN | Equity | Equity Share | IN30154958807699 | 58807699 | India | Male | Income Tax PAN | AFDPN4939F | Employment | 19995 | 10 | 199950.00 |
| 9 | Individual | Other than promoter | Not applicable | INDERPREET SINGH CHADHA | Equity | Equity Share | IN30290249876316 | 49876316 | India | Male | Income Tax PAN | AEAPC3080N | Business | 50010 | 10 | 500100.00 |
| 10 | Individual | Other than promoter | Not applicable | SHREYA GUPTA | Equity | Equity Share | IN30429592450531 | 92450531 | India | Female | Income Tax PAN | CWXPG3918G | Business | 19995 | 10 | 199950.00 |
| 11 | Individual | Other than promoter | Not applicable | SIDDHI MILAP SHAH | Equity | Equity Share | IN30154966782414 | 66782414 | India | Female | Income Tax PAN | AJDPM8265F | Business | 19995 | 10 | 199950.00 |
| 12 | Individual | Other than promoter | Not applicable | VINOD PITAMBAR CHAUDHARI | Equity | Equity Share | IN30051383894575 | 83894575 | India | Male | Income Tax PAN | AFQPC3551F | Business | 50010 | 10 | 500100.00 |
| 13 | Individual | Other than promoter | Not applicable | CHANDRAVADAN DHANJI SHAH | Equity | Equity Share | 1.20169E+15 | 00079940 | India | Male | Income Tax PAN | AAHPS8053N | Business | 40005 | 10 | 400050.00 |
| 14 | Individual | Other than promoter | Not applicable | KAUSHAL ASHWIN GANDHI | Equity | Equity Share | 1.20703E+15 | 00023523 | India | Male | Income Tax PAN | ACBPG2649E | Business | 49995 | 10 | 499950.00 |
| 15 | Individual | Other than promoter | Not applicable | MANISH MAHENDRA MODI | Equity | Equity Share | 1.30295E+15 | 00010432 | India | Male | Income Tax PAN | AFKPM2211E | Business | 30000 | 10 | 300000.00 |
| 16 | Individual | Other than promoter | Not applicable | RAJEEV GARG . | Equity | Equity Share | 1.20946E+15 | 03162661 | India | Male | Income Tax PAN | AHUPG8525D | Business | 500025 | 10 | 5000250.00 |
| 17 | Individual | Other than promoter | Not applicable | URVI RAJATKUMAR RAWAL | Equity | Equity Share | 1.20669E+15 | 00906641 | India | Female | Income Tax PAN | DIVPR9080K | Employment | 46662 | 10 | 466620.00 |
| 18 | Individual | Other than promoter | Not applicable | BHUMIKA ATUL SHAH | Equity | Equity Share | 1.20109E+15 | 23823046 | India | Female | Income Tax PAN | HIBPS6388R | Employment | 18662 | 10 | 186620.00 |
| 19 | Individual | Other than promoter | Not applicable | MANISH KIRIT SHAH | Equity | Equity Share | 1.20515E+15 | 00041775 | India | Male | Income Tax PAN | AAAHM5638N | Business | 50010 | 10 | 500100 |
| 20 | Individual | Other than promoter | Not applicable | PRIYESH CHHEDA HUF | Equity | Equity Share | IN30021426577333 | 26577333 | India | Not applicable | Income Tax PAN | AAQHP0972E | Business | 16665 | 10 | 166650 |
| 21 | Individual | Other than promoter | Not applicable | TEJAS GANGADHAR PATIL HUF | Equity | Equity Share | IN30223680700592 | 80700592 | India | Not applicable | Income Tax PAN | AADHT8291B | Business | 16665 | 10 | 166650 |
| 22 | Entity | Other than promoter | Body corporate (not mentioned above) | AEGIS WAREHOUSING SERVICES PRIVATE | Equity | Equity Share | 1.2063E+15 | 00088137 | India | Not applicable | Income Tax PAN | AAGCA0076P | Business | 49995 | 10 | 499950 |
| 23 | Entity | Other than promoter | Body corporate (not mentioned above) | S N DAMANI INFRA PRIVATE LIMITED | Equity | Equity Share | 1.20323E+15 | 01946876 | India | Not applicable | Income Tax PAN | AAOCS0334C | Business | 49995 | 10 | 499950 |
| 24 | Entity | Other than promoter | Body corporate (not mentioned above) | BAY CAPITAL PARTNERS PTE. LIMITED | Equity | Equity Share | IN30362210114777 | 10114777 | India | Not applicable | Income Tax PAN | AANCB1097J | Business | 100005 | 10 | 1000050 |
| 25 | Individual | Other than promoter | Not applicable | URVI RAJATKUMAR RAWAL | Equity | Equity Share | 17 | 000017 | India | Female | Income Tax PAN | DIVPR9080K | Employment | 3333 | 10 | 33330 |
| 26 | Individual | Other than promoter | Not applicable | BHUMIKA ATUL SHAH | Equity | Equity Share | 9 | 000009 | India | Female | Income Tax PAN | HIBPS6388R | Employment | 1333 | 10 | 13330 |