

Date: April 28, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

SYMBOL: SMARTEN
ISIN: INE14GK01016

Sub: Outcome of the Board Meeting held on today i.e. Tuesday, April 28, 2026

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Please take note that the Board of Directors in their meeting held today i.e. Tuesday, April 28, 2026, inter-alia approved the following(s):

1. Approval of the Audited Financial Results (Standalone & Consolidated) of the Company for the Half Year and Financial Year ended March 31, 2026 along with the Independent auditor’s report thereon.

In accordance with the Regulation 33 of Listing Regulations please find enclosed herewith the following:

- i. A signed copy of the above Audited Financial Results (Standalone & Consolidated) of the Company for the half year & financial year ended March 31, 2026, Cash Flow Statement and Statement of Assets & Liabilities for the financial year ended March 31, 2026.
- ii. Unmodified Audit Report on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026, issued by the Company’s Statutory Auditor M/s Mahesh Yadav & Associates; and
- iii. Declaration under Regulation 33(3)(d) of Listing Regulations, regarding Auditor’s Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the financial year ended March 31, 2026.

SMARTEN POWER SYSTEMS LIMITED

(Formerly known as Smarten Power Systems Private Limited)

Reg Office: 374, 1st Floor Pace City-2, Sector-37, Gurgaon, Haryana, India, 122001

CIN: L31401HR2014PLC052897 **Phone:** +91 124 4720456

Email: info@smartenpowersystems.com

Website: www.smartenpowersystems.in

2. Appointment of M/s Nitin Arora & Associates (FRN: 031892N) as the Internal Auditors of the Company for the Financial Year 2026-27;

The details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, as amended, is attached herewith as **Annexure-A**.

The Board Meeting **commenced at 03:30 P.M. (IST) and concluded at 03:51 P.M. (IST)**.

Kindly take the above intimation on your records.

Thanking You.

Yours Faithfully,
For **SMARTEN POWER SYSTEM LIMITED**
(formerly known as Smarten Power Systems Private Limited)

Vandita Tripathi
Company Secretary & Compliance Officer

Encl: As above

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Annexure A

Disclosure under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sl. No.	Particulars	Details
		M/s Nitin Arora & Associates (Internal Auditor)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s Nitin Arora & Associates (FRN:031892N) as the Internal Auditor of the Company for the Financial year 2026-27.
2.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	Appointed on April 28, 2026 for Financial Year 2026-27.
3.	Brief profile (in case of appointment);	M/s Nitin Arora & Associates is a dynamic firm of Chartered Accountants providing comprehensive financial, taxation, and advisory services. Under the leadership of CA Nitin Arora, the firm combines technical expertise, integrity, and personalized attention to deliver value-driven solutions to clients across diverse industries.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None

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SMARTEN POWER SYSTEMS LIMITED

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374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA

CIN : L31401HR2014PLC052897

Consolidated statement of Audited Financial Results for the Half Year ended and Financial year ended on 31st March, 2026
(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on			For the Year Ended	For the Year Ended
		31- Mar-2026	30- Sep-2025	31- Mar-2025	31- Mar-2026	31- Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
I	Incomes:					
II	Revenue From Operations	12,739.73	11,526.31	9,355.02	24,266.04	20,174.85
III	Other Income	23.14	140.88	53.00	164.02	144.82
IV	Total Incomes	12,762.87	11,667.19	9,408.02	24,430.06	20,319.67
V	Expenses:					
VI	Cost Of Materials Consumed	4,958.35	5,521.92	3,069.76	10,480.27	7,355.68
VII	Purchase Of Stock In Trade	4,968.35	3,765.09	3,786.68	8,733.44	8,641.45
VIII	Change In Inventories	382.70	(327.75)	85.49	54.95	(602.74)
IX	Employee Benefits Expenses	951.60	816.28	794.28	1,767.88	1,498.49
X	Finance Costs	41.91	63.06	52.01	104.97	80.48
XI	Depreciation And Amortization Expenses	62.74	15.34	20.55	78.08	40.84
XII	Other Expenses	965.86	1,066.38	670.21	2,032.24	1,590.01
XIII	Total Expenses	12,331.51	10,920.33	8,478.99	23,251.84	18,604.22
XIV	Profit before Exceptional Items & Tax (III-IV)	431.36	746.86	929.04	1,178.23	1,715.46
XV	Exceptional Items	-	-	-	-	-
XVI	Profit before Tax (V-VI)	431.36	746.86	929.04	1,178.23	1,715.46
XVII	Less- Tax expense:					
XVIII	Current tax	97.09	187.97	264.97	285.06	462.89
XIX	Deferred tax	42.25	(29.15)	(13.61)	13.10	(29.13)
XX	Short/(Excess) Provision of Earlier Years	-	-	-	-	4.66
XXI	Profit For The Period (VII-VIII)	292.02	588.05	677.69	880.07	1,277.03
XXII	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	1,900.08	1,500.00	1,900.08	1,500.00
XXIII	Earning per equity share (in Rupees):					
XXIV	(1) Basic	1.54	3.09	4.52	4.63	8.51
XXV	(2) Diluted	1.54	3.09	4.52	4.63	8.51

Notes to the Consolidated Financial Results :

- The above financial results which are published in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Tuesday 28th April, 2026. These financial results have been prepared in accordance with the Accounting Standards ("AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The balance appearing under the Trade Payables, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
- The Group is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- The above financial results are available on Companies website www.smartenpowersystems.in
- Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026

SMARTEN POWER SYSTEMS LIMITED

(Formerly know as Smarten Power Systems Private Limited)
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, CURGAON-122001, HARYANA
CIN : L31401HR2014PLC052897

Consolidated Statement of Assets and Liabilities as at 31st March, 2026

(Rs. In Lakhs)

Particulars	As At	As At
	31- Mar-2026	31- Mar-2025
	Audited	Audited
(I) EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,900.08	1,500.00
Reserves and Surplus	6,463.71	2,353.75
Total Equity	8,363.79	3,853.75
<u>Non-Current Liabilities</u>		
Long-Term Borrowings	6.84	194.06
Long Term Provisions	161.06	133.98
Total Non-Current Liabilities	167.90	328.04
<u>Current Liabilities</u>		
Short-Term Borrowings	540.86	1,464.85
Trade Payables		
a. total outstanding dues of micro and small enterprise	2,919.88	2,500.66
b. total outstanding dues of creditors other than micro and small enterprises	1,082.31	258.05
Other Current Liabilities	480.55	824.91
Short-Term Provisions	322.60	493.26
Total Current Liabilities	5,346.20	5,541.74
Total Liabilities	13,877.89	9,723.53
(II) ASSETS		
<u>Non-current assets</u>		
Property, Plant and Equipment and Intangible assets	2,025.09	455.48
- Property, Plant and Equipment	689.04	457.78
- Capital work-in-progress	11.99	25.08
Deferred Tax Assets (Net)	-	-
Non-current Investments	14.66	211.47
Long-term Loans and Advances		
Total Non-current assets	2,740.77	1,149.81
<u>Current assets</u>		
Inventories	3,927.68	3,401.45
Trade Receivables	5,156.98	3,822.57
Cash and Cash Equivalents	256.01	232.12
Short-Term Loans and Advances	196.01	244.85
Other Current Assets	1,600.43	772.74
Total current assets	11,137.11	8,573.72
Total Assets	13,877.89	9,723.53

Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)


Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026

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CIN : L31401HR2014PLC052897

Consolidated Cash Flow Statement For The Year Ended 31st March, 2026

(Rs. In Lakhs)

Particulars	31- Mar-2026	31- Mar-2025
	Audited	Audited
Cash Flow From Operating Activities		
Net Profit Before Tax And Exceptional Items	1,178.23	1,715.46
Adjustments for :		
Depreciation and amortization expense	78.08	40.84
Finance costs	104.97	80.48
Operating Profit Before Working Capital Changes	1,361.29	1,836.78
Changes in Working Capital :		
(Increase)/Decrease in Inventories	(526.23)	(1,133.68)
(Increase)/Decrease in Trade Receivables	(1,334.42)	451.49
(Increase)/Decrease in Other Receivables	(778.85)	(465.05)
(Increase)/Decrease in Trade Payables	1,243.47	(433.59)
(Increase)/Decrease in Other Payables	(474.84)	(68.56)
Cash Flow From Operating Activities	(509.59)	187.39
Income Tax Paid (net of refunds)	298.15	438.43
Net Cash Flow from Operating Activities (A)	(807.74)	(251.03)
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(1,878.95)	(382.82)
Long Term Capital advance	196.81	(197.17)
Net Cash Flow from Investing Activities (B)	(1,682.14)	(579.99)
Cash Flows From Financing Activities		
Long Term Borrowings	(187.22)	125.84
Short Term Borrowings	(924.00)	865.31
Finance Cost Paid	(104.97)	(80.48)
Share Capital Issued with Premium	3,629.96	-
Net Cash Flow from Financing Activities (C)	2,413.77	910.67
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(76.11)	79.64
Cash and cash equivalent at the beginning of the year	332.12	252.48
Cash and cash equivalent at the end of the year	256.01	332.12
Net Change in Cash & Cash Equivalents	(76.11)	79.64

Notes:

(i) Figures in brackets are outflows/ deductions

(ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statement of Cash Flows.

(iii) Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Smarten Power Systems Limited

(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma

Whole Time Director & CEO

DIN: 06813014



Place: Gurgaon

Date: 28th April, 2026

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(Formerly know as Smarten Power Systems Private Limited)
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA
CIN : L31401HR2014PLC052897

Standalone statement of Audited Financial Results for the Half Year ended and Financial year ended on 31st March, 2026
(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on			For the Year Ended	
		31- Mar-2026	30- Sep-2025	31- Mar-2025	31- Mar-2026	31- Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
	Incomes:					
I	Revenue From Operations	12,163.43	10,768.70	8,701.13	22,932.13	17,953.29
II	Other Income	18.14	132.19	61.28	150.32	116.23
III	Total Incomes	12,181.57	10,900.89	8,762.40	23,082.45	18,069.51
	Expenses:					
IV	Cost Of Materials Consumed	4,958.35	5,521.92	3,069.76	10,480.27	7,355.68
	Purchase Of Stock In Trade	4,502.53	3,165.17	3,292.07	7,667.70	6,809.30
	Change In Inventories	364.32	(354.32)	94.08	10.00	(533.10)
	Employee Benefits Expenses	951.34	760.68	728.74	1,712.02	1,389.63
	Finance Costs	40.71	60.42	51.73	101.13	78.52
	Depreciation And Amortization Expenses	62.74	15.34	20.55	78.08	40.84
	Other Expenses	909.94	1,015.29	564.05	1,925.22	1,344.70
	Total Expenses	11,789.93	10,184.49	7,820.98	21,974.42	16,485.58
V	Profit before Exceptional Items & Tax (III-IV)	391.64	716.39	941.43	1,108.03	1,583.94
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V-VI)	391.64	716.39	941.43	1,108.03	1,583.94
VIII	Less- Tax expense:					
	Current tax	87.53	180.30	272.55	267.83	434.25
	Deferred tax	42.25	(29.16)	(13.61)	13.10	(29.13)
	Short/(Excess) Provision of Earlier Years	-	-	-	-	4.66
IX	Profit For The Period (VII-VIII)	261.86	565.25	682.49	827.10	1,174.15
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	1,900.08	1,500.00	1,900.08	1,500.00
XI	Earning per equity share (in Rupees):					
	(1) Basic	1.38	2.97	4.55	4.35	7.83
	(2) Diluted	1.38	2.97	4.55	4.35	7.83

Notes to the standalone Financial Results :

- The above financial results which are published in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meetings held on Tuesday 28th April, 2026. These financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The balance appearing under the Trade Payables, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
- The Company is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- The above financial results are available on Companies website www.smartenpowersystems.in
- Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026

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(Formerly known as Smarten Power Systems Private Limited)
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA
CIN : L31401HR2014PLC052897

Standalone Statement of Assets and Liabilities as at 31st March, 2026

(Rs. In Lakhs)

Particulars	As At	As At
	31- Mar-2026	31- Mar-2025
	Audited	Audited
(I) EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,900.08	1,500.00
Reserves and Surplus	6,212.40	2,155.41
Total Equity	8,112.48	3,655.41
Non-Current Liabilities		
Long-Term Borrowings	6.84	194.06
Long Term Provisions	161.06	133.98
Total Non-Current Liabilities	167.90	328.04
Current Liabilities		
Short-Term Borrowings	540.87	1,464.85
Trade Payables		
a. total outstanding dues of micro and small enterprise	2,789.55	2,393.74
b. total outstanding dues of creditors other than micro and small enterprises	1,072.50	258.05
Other Current Liabilities	438.92	796.81
Short-Term Provisions	305.36	464.62
Total Current Liabilities	5,147.20	5,378.06
Total Liabilities	13,427.58	9,361.51
(II) ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
- Property, Plant and Equipment	2,025.10	455.49
- Capital work-in-progress	689.04	457.78
Deferred Tax Assets (Net)	11.99	25.08
Non-current Investments	1.00	1.00
Long-term Loans and Advances	14.66	211.47
Total Non-current assets	2,741.78	1,150.82
Current assets		
Inventories	3,878.97	3,307.78
Trade Receivables	4,964.67	3,527.45
Cash and Cash Equivalents	111.89	309.33
Short-Term Loans and Advances	182.53	244.35
Other Current Assets	1,547.73	821.78
Total current assets	10,685.79	8,210.69
Total Assets	13,427.58	9,361.51

Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026

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CIN : L31401HR2014PLC052897

Standalone Cash Flow Statement For the Year Ended 31st March, 2026

(Rs. In Lakhs)

Particulars	31- Mar-2026	31- Mar-2025
	Audited	Audited
Cash Flow From Operating Activities		
Net Profit Before Tax And Exceptional Items	1,108.03	1,583.94
Adjustments for :		
Depreciation and amortization expense	78.08	40.84
Finance costs	101.13	78.52
Operating Profit Before Working Capital Changes	1,287.24	1,703.30
Changes in Working Capital :		
(Increase)/ Decrease in Inventories	(571.19)	(1,064.04)
(Increase)/ Decrease in Trade Receivables	(1,437.22)	587.91
(Increase)/ Decrease in Other Receivables	(664.13)	(603.37)
(Increase)/ Decrease in Trade Payables	1,210.26	(430.80)
(Increase)/ Decrease in Other Payables	(476.97)	(33.18)
Cash Flow From Operating Activities	(652.01)	159.82
Income Tax Paid (net of refunds)	280.92	409.79
Net Cash Flow from Operating Activities (A)	(932.94)	(249.97)
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(1,878.95)	(382.82)
Long Term Capital advance	196.81	(197.17)
Net Cash Flow from Investing Activities (B)	(1,682.14)	(579.99)
Cash Flows From Financing Activities		
Long Term Borrowings	(187.22)	125.84
Short Term Borrowings	(923.98)	365.31
Finance Cost Paid	(101.13)	(78.52)
Share Capital Issued with Premium	3,629.96	-
Net Cash Flow from Financing Activities (C)	2,417.64	912.63
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(197.44)	82.68
Cash and cash equivalent at the beginning of the year	309.33	226.66
Cash and cash equivalent at the end of the year	111.89	309.33
Net Change in Cash & Cash Equivalents	(197.44)	82.68

Notes:

- (i) Figures in brackets are outflows/ deductions
- (ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statement of Cash Flows.
- (iii) Previous period figures of the Company have been regrouped/ re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026



Mahesh Yadav & Co.

Independent Auditor's Report on the Half Year ended and Year ended 31-03-2026 Audit of Consolidated Financial Results of the Group Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
Smarten Power Systems Limited,

Report on the Audit of the Consolidated Financial Results

Opinion:

We have audited the Consolidated financial results of "Smarten Power Systems Limited" (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2026 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial results;

- include the annual financial results of the following entities:

Name of the Component	Relationship
Smart Store International Private Limited	100% Wholly Owned Subsidiary

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at March 31, 2026, and Consolidated Profit for the year ended on that date; and
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group and its associate in

Chartered Accountants

1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of Management for the Consolidated Financial Results:

These consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.



Chartered Accountants

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Auditor's Responsibilities for the Audit of the Consolidated Financial results:

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also have:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.

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Mahesh Yadav & Co.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the Consolidated Financial results.
- We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in –

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated Financial Results

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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Other Matters:

The Consolidated Financial Results include audited financial results of subsidiary, whose financial statements reflect total assets of Rs. 485.24 lakhs as at March 31, 2026, total revenues of Rs. 1,614.97 lakhs, total net profit after tax of Rs. 52.96 lakhs and net cash flows of Rs. 121.34 lakhs for the year ended March 31, 2026, as considered in the Consolidated Financial Results which have been audited by us. Our opinion on the consolidated financial results is not modified in respect of the above matters.

The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Maresh Yadav & Co.

Chartered Accountants

FRN: 036520N

**Maresh Yadav**

Proprietor

(Membership No. 548924)

Place: Taoru

Dated: 28th April' 2026**UDIN: 26548924POHAIP1672**

Chartered Accountants

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Mahesh Yadav & Co.

Independent Auditor's Report on the Half Year ended and Year ended 31-03-2026 Audited Standalone Financial Results Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
Smarten Power Systems Limited,

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the standalone financial results of "Smarten Power System Limited" (herein after referred to as the "Company"), for the year ended 31st March, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit for the year ended on that date; and
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial Results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

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Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give true and fair view of the financial position, financial information of the company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also have:

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- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the financial results. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

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Maresh Yadav & Co.

We consider quantitative materiality and qualitative factors in –

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Maresh Yadav & Co.

Chartered Accountants

FRN: 036520N

Mahesh Yadav

Proprietor

(Membership No. 548924)



Place: Taoru

Dated: 28th April 2026

UDIN: 26548924JCRIUB8588

Chartered Accountants

1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105

Mob. 9891137660 | Email: - Camaheshyadav93@gmail.com

Date: 28th April, 2026

To,

National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Company Symbol: SMARTEN

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Dear Sir/Madam,

I, Rahul Sharma, Chief Financial Officer (CFO) of Smarten Power Systems Limited ("the Company") having its Registered Office Plot No. 374, Pace City-II, Sector-37, Gurugram Haryana-122004, hereby declare that the Statutory Auditors of the Company, M/s. Mahesh Yadav and Associates (FRN: 036520N) has issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the Half year and Financial year ended 31st March, 2026. The declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to take the same on record & oblige.

Thanking You.

For & on Behalf of Smarten Power Systems Limited

Rahul Sharma
Chief Financial officer
ICAI Membership No.- 542996



Place: Gurugram

SMARTEN POWER SYSTEMS LTD.

(Formerly Known as Smarten Power Systems Private Limited)

Reg. Office : Plot No. 374, 1st Floor, Pace City - II, Sector - 37, Gurugram - 122001 Haryana (India)

CIN - L31401HR2014PLC052897 ☎ +91 124 4720456 ✉ info@smartenpowersystems.com

🌐 www.smartenpowersystems.in

CEO & CFO CERTIFICATE
(Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Smarten power Systems Limited

We, the undersigned, in our respective capacities as Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the Company, hereby certify that:

1. We have reviewed the Audited Financial Statements (Standalone & Consolidated) of the Company for the half year and financial year ended March 31, 2026, and to the best of our knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, no transactions entered into by the Company during the year are fraudulent, illegal, or in violation of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have:
 - a. Designed such internal controls to ensure that material information relating to the Company is made known to us by others within the Company;
 - b. Evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of such internal controls, if any, and steps taken or proposed to be taken to rectify these deficiencies.
4. We have indicated to the Statutory Auditors and the Audit Committee:
 - a. There are no Significant changes, in internal control over financial reporting during the year;
 - b. There are no Significant changes in accounting policies during the year
 - c. There are no significant Instances of fraud, which we have become aware and the involvement therein, if any, of management or an employee having a significant role in the Company's internal control system over financial reporting.

For Smarten Power Systems Limited


Rajnish Sharma
Chief Executive Officer
DIN: 06813014

Date: 28.04.2026
Place: Gurugram


Rahul Sharma
Chief Financial Officer

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE
(For the half year ended March 31, 2026)

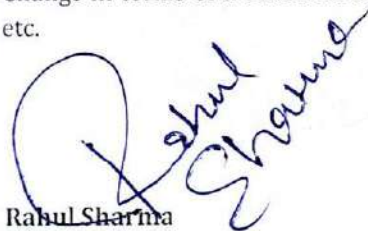
Name of listed entity	Smarten Power Systems Limited
Mode of Fund Raising	Public Issue- Initial Public Offering
Date of Raising Funds	Date of Allotment: July 10, 2025
Amount Raised	Fresh Issue: INR 4,000.80 Lakhs Offer for Sale: INR 999.60 Lakhs
Report filed for Quarter/Half year ended	March 31, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Acuite Ratings & Research Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(a) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Rahul Sharma
Chief Financial Officer

Date: 28-04-2026

Place : Gurugram