

SMARTEN POWER SYSTEMS LIMITED

(Formerly known as Smarten Power Systems Private Limited)
374, 1ST FLOOR, PACE CITY 2, SECTOR 37, GURGAON-122001, HARYANA
CIN : L31401HR2014PLC052897

Standalone statement of Audited Financial Results for the Half Year ended and Financial year ended on 31st March, 2026
(Rs. In Lakhs)

S. No.	Particulars	For the Half Year ended on			For the Year Ended	
		31- Mar-2026	30- Sep-2025	31- Mar-2025	31- Mar-2026	31- Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
	Incomes:					
I	Revenue From Operations	12,163.43	10,768.70	8,701.13	22,932.13	17,953.29
II	Other Income	18.14	132.19	61.28	150.32	116.23
III	Total Incomes	12,181.57	10,900.88	8,762.40	23,082.45	18,069.51
IV	Expenses:					
	Cost Of Materials Consumed	4,958.35	5,521.92	3,069.76	10,480.27	7,355.68
	Purchase Of Stock In Trade	4,502.53	3,165.17	3,292.07	7,667.70	6,809.30
	Change In Inventories	364.32	(354.32)	94.08	10.00	(533.10)
	Employee Benefits Expenses	951.34	760.68	728.74	1,712.02	1,389.63
	Finance Costs	40.71	60.42	51.73	101.13	78.52
	Depreciation And Amortization Expenses	62.74	15.34	20.55	78.08	40.84
	Other Expenses	909.94	1,015.29	564.05	1,925.22	1,344.70
	Total Expenses	11,789.93	10,184.49	7,820.98	21,974.42	16,485.58
V	Profit before Exceptional Items & Tax (III_IV)	391.64	716.39	941.43	1,108.03	1,583.94
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V-VI)	391.64	716.39	941.43	1,108.03	1,583.94
VIII	Less- Tax expense:					
	Current tax	87.53	180.30	272.55	267.83	434.25
	Deferred tax	42.25	(29.16)	(13.61)	13.10	(29.13)
	Short/ (Excess) Provision of Earlier Years	-	-	-	-	4.66
IX	Profit For The Period (VII-VIII)	261.86	565.25	682.49	827.10	1,174.15
X	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,900.08	1,900.08	1,500.00	1,900.08	1,500.00
XI	Earning per equity share (in Rupees):					
	(1) Basic	1.38	2.97	4.55	4.35	7.83
	(2) Diluted	1.38	2.97	4.55	4.35	7.83

Notes to the standalone Financial Results :

- The above financial results which are published in accordance with the Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meetings held on Tuesday 28th April, 2026. These financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of the Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by circular dated July 5, 2016.
- As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in chapter XB of the Securities and Exchange Board of India (Issue of capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- The balance appearing under the Trade Payables, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
- The Company is only having one reportable business segment i.e manufacturing and marketing of various range of products Home UPS/ Inverter/ Solar Power Conditioning Unit / Solar Charge Controller / Solar Inverter/ Solar Panels/ Batteries / Off-Grid Solution / Grid Tie Inverter and Customized Solar Solutions.
- The above financial results are available on Companies website www.smartenpowersystems.in
- Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
(Formerly known as Smarten Power Systems Private Limited)

Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026

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CIN : L31401HR2014PLC052897

Standalone Statement of Assets and Liabilities as at 31st March, 2026

(Rs. In Lakhs)

Particulars	As At	
	31- Mar-2026	31- Mar-2025
	Audited	Audited
(I) EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,900.08	1,500.00
Reserves and Surplus	6,212.40	2,155.41
Total Equity	8,112.48	3,655.41
Non-Current Liabilities		
Long-Term Borrowings	6.84	194.06
Long Term Provisions	161.06	133.98
Total Non-Current Liabilities	167.90	328.04
Current Liabilities		
Short-Term Borrowings	540.87	1,464.85
Trade Payables		
a. total outstanding dues of micro and small enterprise	2,789.55	2,393.74
b. total outstanding dues of creditors other than micro and small enterprises	1,072.50	258.05
Other Current Liabilities	438.92	796.81
Short-Term Provisions	305.36	464.62
Total Current Liabilities	5,147.20	5,378.06
Total Liabilities	13,427.58	9,361.51
(II) ASSETS		
Non-current assets		
Property, Plant and Equipment and Intangible assets		
- Property, Plant and Equipment	2,025.10	455.49
- Capital work-in-progress	689.04	457.78
Deferred Tax Assets (Net)	11.99	25.08
Non-current Investments	1.00	1.00
Long-term Loans and Advances	14.66	211.47
Total Non-current assets	2,741.78	1,150.82
Current assets		
Inventories	3,878.97	3,307.78
Trade Receivables	4,964.67	3,527.45
Cash and Cash Equivalents	111.89	309.33
Short-Term Loans and Advances	182.53	244.35
Other Current Assets	1,547.73	821.78
Total current assets	10,685.79	8,210.69
Total Assets	13,427.58	9,361.51

Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

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Standalone Cash Flow Statement For the Year Ended 31st March, 2026

(Rs. In Lakhs)

Particulars	31- Mar-2026	31- Mar-2025
	Audited	Audited
Cash Flow From Operating Activities		
Net Profit Before Tax And Exceptional Items	1,108.03	1,583.94
Adjustments for :		
Depreciation and amortization expense	78.08	40.84
Finance costs	101.13	78.52
Operating Profit Before Working Capital Changes	1,287.24	1,703.30
Changes in Working Capital :		
(Increase)/Decrease in Inventories	(571.19)	(1,064.04)
(Increase)/Decrease in Trade Receivables	(1,437.22)	587.91
(Increase)/Decrease in Other Receivables	(664.13)	(603.37)
(Increase)/Decrease in Trade Payables	1,210.26	(430.80)
(Increase)/Decrease in Other Payables	(476.97)	(33.18)
Cash Flow From Operating Activities	(652.01)	159.82
Income Tax Paid (net of refunds)	280.92	409.79
Net Cash Flow from Operating Activities (A)	(932.94)	(249.97)
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(1,878.95)	(382.82)
Long Term Capital advance	196.81	(197.17)
Net Cash Flow from Investing Activities (B)	(1,682.14)	(579.99)
Cash Flows From Financing Activities		
Long Term Borrowings	(187.22)	125.84
Short Term Borrowings	(923.98)	365.31
Finance Cost Paid	(101.13)	(78.52)
Share Capital Issued with Premium	3,629.96	-
Net Cash Flow from Financing Activities (C)	2,417.64	912.63
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(197.44)	82.68
Cash and cash equivalent at the beginning of the year	309.33	226.66
Cash and cash equivalent at the end of the year	111.89	309.33
Net Change in Cash & Cash Equivalents	(197.44)	82.68

Notes:

- Figures in brackets are outflows/deductions
- The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statement of Cash Flows.
- Previous period figures of the Company have been regrouped/re-arranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors
Smarten Power Systems Limited
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Rajnish Sharma
Whole Time Director & CEO
DIN: 06813014



Place: Gurgaon
Date: 28th April, 2026



Mahesh Yadav & Co.

Independent Auditor's Report on the Half Year ended and Year ended 31-03-2026 Audited Standalone Financial Results Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To
The Board of Directors,
Smarten Power Systems Limited,

Report on the Audit of the Standalone Financial Results

Opinion:

We have audited the standalone financial results of "Smarten Power System Limited" (herein after referred to as the "Company"), for the year ended 31st March, 2026 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit for the year ended on that date; and
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under these standards are elaborated upon in the Auditor's Responsibilities for the Audit of the Financial Results segment of our report. Our independence from the Company is in full compliance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and its associated Regulations. Furthermore, we have conscientiously met all other ethical obligations in alignment with these regulations and the Code of Ethics. We maintain confidence that the audit evidence gathered is both sufficient and appropriate to provide a basis for audit opinion.

Chartered Accountants
1st Floor, Near HDFC Bank, Mohammadpur Road, Taoru, Haryana-122105
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Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial results that give true and fair view of the financial position, financial information of the company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of the audit and in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also have:

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- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error. design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease or to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the entities within the group to express an opinion on the financial results. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced.

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Mahesh Yadav & Co.

We consider quantitative materiality and qualitative factors in –

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filling with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Mahesh Yadav & Co.

Chartered Accountants

FRN: 036520N

Mahesh Yadav

Proprietor

(Membership No. 548924)



Place: Taoru

Dated: 28th April' 2026

UDIN: 26548924JCRIUB8588

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